(R-83-527)

RESOLUTION NO. R-257293

OCT 5 1982

A RESOLUTION PROVIDING FOR THE ISSUANCE OF \$15,000,000 OPEN SPACE PARK BONDS OF 1978, SERIES 82A

RESOLVED, by the City Council of the City of San Diego, California, as follows:

- 1. Series 82A Bonds. Bonds shall be issued in the total principal amount of \$15,000,000 entitled Open Space Park Bonds of 1978, Series 82A, of the denomination of \$5,000 each, to be dated November 1, 1982, to be numbered consecutively beginning with number one in the first year of their maturity, to mature on January 1 in the years, numbers and amounts provided in Exhibit "A" hereto attached and by this reference made a part hereof.
- 2. Callable Bonds. Bonds maturing after January 1, 1993, are subject to call and redemption, at the option of the District, in whole or in part, in inverse order of their maturity and by lot within a single maturity, on January 1, 1993, or on any interest payment date thereafter and prior to their maturity date or dates. Each Bond so called shall be redeemed at a redemption price equal to the principal amount thereof and interest to the date of redemption, plus a premium equal to one-fourth of one percent (1/4 of 1%) of such principal amount for each year or fraction thereof between the date of redemption and maturity, not to exceed two percent (2%).
- 3. <u>Interest Coupons</u>. The Bonds of each maturity shall bear interest from their date to maturity, at not to exceed twelve

percent (12%) per annum, payable on July 1, 1983, and semiannually thereafter on January 1 and July 1 of each year, represented by coupons attached to bearer bonds at the time of their issuance, numbered consecutively as to each bond and having indicated thereon the Issue, Series and Bond number to which they apply.

- 4. Paying Agent. The term "Paying Agent" includes both Bank of America National Trust and Savings Association, Corporate Agency Service Center, San Francisco, California, and such other correspondent paying agents as the City or said Paying Agent may designate from time to time.
- 5. Bond Form. The forms of the Bonds and coupons and for registration thereon shall be substantially as set forth in Exhibit "B" attached to Resolution No. 222447 entitled A Resolution Providing for the Issuance of \$15,000,000 Open Space Park Bonds of 1978 Series 78A, adopted December 18, 1978, and by this reference made a part hereof, with such changes therein as may be required to conform herewith, by Bond Counsel. Temporary Bonds (in denominations of \$5,000 or any integral multiple thereof) may be used to consummate any sale of bonds.
- 6. <u>Bond Resolution</u>. Excepting as herein otherwise provided, the provisions of Resolution No. 222446 entitled A Resolution Providing for the Issuance of \$65,000,000 Open Space Park Bonds of 1978 of the San Diego Open Space Park Facilities District No. 1, adopted December 18, 1978, shall apply.

APPROVED: JOHN W. WITT, City Attorney

Harold O. Valderhaug, Deputy

00949

SAN DIEGO OPEN SPACE PARK FACILITIES DISTRICT NO. 1 \$65,000,000 OPEN SPACE PARK BONDS OF 1978 SERIES 82A \$15,000,000

Maturity Schedule

Year of Maturity	Annual Principal	Bond Numbers
1993	\$ 350,000	1 - 70
1994	395,000	71 - 149
1995	440,000	150 - 237
1996	495,000	238 - 336
1997	550,000	337 - 446
1998	620,000	447 - 570
1999	690,000	571 - 708
2000	775,000	709 - 863
2001	870,000	864 - 1037
2002	975;000	1038 - 1232
2003	1,090,000	1233 - 1450
2004	1,220,000	1451 - 1694
2005	1,365,000	1695 - 1967
2006	1,530,000	1968 - 2273
2007	1,715,000	2274 - 2616
2008	1,920,000	2617 - 3000

	and adopted by the Councillowing vote:	cil of The City	y of San Di	ego on	OCT 5	1982	······ ,
	Councilmen Bill Mitchell Bill Cleator Susan Golding Leon L. Williams Ed Struiksma Mike Gotch Dick Murphy Lucy Killea Mayor Pete Wilson		Yeas A B B B B B B B B B B B B B B B B B B	Nays	Not Present	Ineligible	
(Seal)	AUTHE	ENTICATED I		CHA	PETE WILSO The City of San Dir RLES G. ABDE of The City of San I	ego, California ELNOUR Diego, Californi	
		Resolut Number	ion O	of the City C	lerk, San Diego, C	alifornia CT 5 1982	

CC-1276 (REV. 1-82)