(R-83-589 REV.)

RESOLUTION NUMBER R- 257326

Adopted on <u>NCT111982</u>

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

That a proposed lease agreement with WATT INDUSTRIES/SAN DIEGO, INC., pursuant to which the City will lease approximately 400 acres of property presently owned by Watt Industries but proposed for conveyance to City, for development and operation of a golf course and related facilities, and pursuant to which an additional approximately 214 acres of open space lands shall be maintained by Watt Industries, with a total rent of \$3,000 to be payable to City prior to January 1, 2010, with percentages of gross receipts to be payable to City as rent subsequent to January 1, 2010, and which lease has a term of 61 years commencing on the date of acquisition of title by City, under the terms and conditions set forth in that lease agreement on file in the office of the City Clerk as Document No.

RR- 257325 , is hereby approved in concept.

BE IT FURTHER RESOLVED, that the City Manager is hereby authorized and directed to bring back to the Council proposed additional language for said lease to provide for City Council approval of the level of maintenance of the open space lands and to further provide for City Council approval of any proposed assignments or major subleases.

APPROVED: John W. Witt, City Attorney

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Hatold O. Valderhaug Deputy City Attorney

HOV:ps 10/6/82 Revised 10/21/82 Or.Dept:Prop. Job: 217372 Form=r.none

R-257326

OCT 1 1 1982 Passed and adopted by the Council of The City of San Diego on by the following vote: Councilmen Yeas Nays Not Present Ineligible Bill Mitchell Bill Cleator Susan Golding Leon L. Williams Ed Struiksma Mike Gotch Dick Murphy Lucy Killea Mayor Pete Wilson AUTHENTICATED BY: PETE WILSON Mayor of The City of San Diego, California. (Seal) CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California, By Maydell L. Parlicon Deputy.

Office of the City Clerk, San Diego, California

Resolution 257326

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