(R-83-627)

## RESOLUTION NUMBER R- 257459 Adopted on NOV 8 1982

WHEREAS, The City of San Diego is the owner of a portion of Friars Road being vacated, lying southerly of Lot 1 of Parcel Map 9989; and

WHEREAS, the City desires the sale of said land to SANMARK INVESTORS, INC., the adjacent owner, under the provisions of Section 22.0902 of the San Diego Municipal Code, which permit the sale of real property belonging to The City of San Diego; and

WHEREAS, the value of the property to be conveyed by the City, as determined by staff appraisal on May 21, 1982, is FIFTY-TWO THOUSAND DOLLARS (\$52,000); and

WHEREAS, no real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property right is consistent with the public interest; and

WHEREAS, while the staff appraisal indicates a value of FIFTY-TWO THOUSAND DOLLARS (\$52,000) for the property, the adjacent property owner contends that the value to such owner is no more than TWENTY-SIX THOUSAND DOLLARS (\$26,000) and the City Manager has recommended sale of the parcel to the adjacent owner for TWENTY-SIX THOUSAND DOLLARS (\$26,000); NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

- 1. That that certain real property described in that grant deed on file in the office of the City Clerk as Document No.

  RR-257459, be, and the same is hereby authorized to be sold for TWENTY-SIX THOUSAND DOLLARS (\$26,000) to SANMARK INVESTORS, INC., the adjacent owner.
- 2. That the Mayor and City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, a copy of which is on file in the office of the City Clerk as Document No. RR
  257659, granting to SANMARK INVESTORS, INC., the adjacent owner, all that portion of Friars Road being vacated, lying southerly of Lot 1 of Parcel Map 9989, as more particularly described in said grant deed.
- 3. That no broker's commission shall be paid by The City of San Diego on the herein-described negotiated sale.
- 4. That the City Clerk is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

APPROVED: John W. Witt, City Attorney

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Harold O. Valderhaug, Denuty

HOV:ps:10/19/82 Or.Dept:Prop. Job: 917084 Form=r.salen

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Passed and adopted by the Council of	The City of San Diego on	NOV	8 1982
by the following vote:	, ,		
Councilmen Bill Mitchell Bill Cleator Susan Golding Leon L. Williams Ed Struiksma Mike Gotch Dick Murphy Lucy Killea Mayor Pete Wilson	Yeas Nays	Not Present	Ineligible
AUTHENTIC	ATED BY:		
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	Office of the City Clerk, San Diego, California		
	Resolution R-257459	Adopted	OV 8 1982

CC-1276 (REV. 1-82)