(R-83-769)

RESOLUTION NUMBER R- 25759A Adopted on DEC 6 1982

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

That the City Manager is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a lease agreement with WATT INDUSTRIES/SAN DIEGO, INC., pursuant to which the City will lease approximately 400 acres of property presently owned by Watt Industries but proposed for conveyance to City, for development and operation of a golf course and related facilities, and pursuant to which an additional approximately 214 acres of open space lands shall be maintained by Watt Industries, with a total rent of \$3,000 to be payable to City prior to January 1, 2010, with percentages of gross receipts to be payable to City as rent commencing on or before January 1, 2010, and which lease has a term of 61 years commencing on the date of acquisition of title by City, under the terms and conditions set forth in that lease agreement on file in the office of the City Clerk as Document No. RR-

APPROVED: John W. Witt, City Attorney

Harold O. Valderhaug Deputy City Attorney

HOV:ps 11/9/82

Or.Dept:Prop.
Job: 217372
Form=r.none

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ssed and adopted by the Counci the following vote:	of The City of San Diego on	DEC 6 1982
Councilmen Bill Mitchell Bill Cleator Susan Golding Leon L. Williams Ed Struiksma Mike Gotch Dick Murphy District 8 Mayor Pete Wilson	Yeas Nays	Not Present Ineligible
AUTHEN	СНА	PETE WILSON The City of San Diego, California, RLES G. ABDELNOUR The City of San Diego, California, Augusta Carry Augusta Ca
	Office of the City C	lerk, San Diego, California