

(R-83-874)

RESOLUTION NUMBER R- 257635

Adopted on DEC 13 1982

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

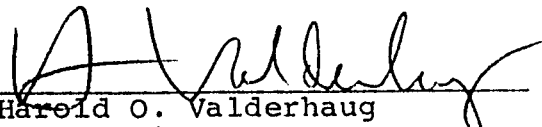
That the City Manager is hereby authorized to execute a two-year option to lease, Parcel 1 of Parcel Map 9813, which parcel is more generally known as the Reservoir Site on North Torrey Pines Road, and which site is approximately 2.89 acres in size, with SCRIPPS CLINIC AND RESEARCH FOUNDATION, pursuant to which option Scripps Clinic shall pay an option consideration in the amount of \$125,000 per year payable \$10,416.66 per month in advance, under the terms and conditions set forth in that option to lease on file in the office of the City Clerk as Document No. RR- 257635- / .

BE IT FURTHER RESOLVED, that subject to Scripps Clinic's compliance with the terms and conditions of said option agreement, and subject to the adoption of a future resolution by the City Council certifying and approving the environmental documents which shall be prepared during the option period, the City Manager is hereby authorized to execute a 55-year lease of the Reservoir Site to Scripps Clinic for an initial lease rental in the amount of \$250,000 per year, which initial rent is based upon a fair market appraisal of the property of \$2.5 million and which lease provides for the utilization of the property for any use permitted in the SR Zone, under the terms and conditions set forth in that form of lease agreement on file in the office of

02003

the City Clerk as Document No. RR- 257635-2 .

APPROVED: John W. Witt, City Attorney

By 
Harold O. Valderhaug
Deputy City Attorney

HOV:ps
11/30/82
Or. Dept: Prop.
Job: 915482
Form=r.none

Passed and adopted by the Council of The City of San Diego on DEC 13 1982,
 by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible	
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Susan-Golding	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
District 8	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Vacant
Mayor Pete Wilson	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

AUTHENTICATED BY:

PETE WILSON
 Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR
 City Clerk of The City of San Diego, California.

By Ellen Boward, Deputy.

Office of the City Clerk, San Diego, California	
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