(R-83-1223)

## RESOLUTION NUMBER R- 258010

Adopted on FEB 2 2 1983

WHEREAS, the City established the Low-Income Capital Outlay Fund 30249 on July 20, 1977, by Resolution No. 218880; and

WHEREAS, the Low-Income Capital Outlay Fund is intended to enhance the financial feasibility of low- and moderate-income housing development by financing permanent public improvement work associated with such projects; and

WHEREAS, the San Diego Housing Commission in conjunction with Collins Development Company is undertaking development of 120 rental units which will be affordable to low- and moderate-income households under the U.S. Department of Housing and Urban Development's Section 8, new construction program; and

WHEREAS, permanent public improvement work including street improvements, curbs, gutters, sidewalks, and water and sewer systems must be installed in connection with construction of the project; and

WHEREAS, use of the Low-Income Capital Outlay Fund for a portion of the public improvements associated with this project will make the development financially feasible; and

WHEREAS, a final environmental impact report covering the entire development has been approved by the City Council; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That the City Council hereby authorizes and pledges the use of the entire balance of \$1,109,784 contained in the Low-Income Capital Outlay Fund 30249 for public improvement work associated with 120 unit Section 8 rental project to be constructed on a site off Tait and Kelly Streets adjacent to the University of San Diego (commonly referred to as Site 18);
- 2. That the City Auditor and Comptroller is hereby authorized to make payments from the Low-Income Capital Outlay Fund 30249 upon request of the San Diego Housing Commission; and
- 3. That the San Diego Housing Commission is hereby authorized to expend funds received from the Low-Income Capital Outlay Fund 30249 pursuant to this resolution solely for the public improvement work associated with the 120 unit Site 18 rental project.

APPROVED: John W. Witt, City Attorney

By >

Janis Sammartino Gardner

Deputy City Attorney

JSG:ta:559

21/2/83

Or.Dept:Hsg.Comm.

Aud.Cert:83582

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Passed by the fo	and adopted by the Council of ollowing vote:	The City of San Diego on	F	EB 22 1983	
	Councilmen Bill Mitchell Bill Cleator Susan Golding William Jones Ed Struiksma Mike Gotch Dick Murphy Uvaldo Martinez Mayor	Yeas Nays	Not Present	Ineligible	
	AUTHENTICATED BY:				
		Deputy Mayor of T	BILL CLEATO he City of San Di	•	
(Seal)		CHARLES G. ABDELNOUR  City Clerk of The City of San Diego, California.			
		Dy June a. Blackell, Deputy.			

Office of the City Clerk, San Diego, California

Resolution 25801

Adopted.

FB 2 2 1983