(R-83-1199)

## RESOLUTION NUMBER R- 258169

Adopted on MAR 28 1983

WHEREAS, the Redevelopment Agency of The City of San Diego ("Agency") has undertaken certain redevelopment projects in the Centre City area; and

WHEREAS, the Agency has adopted budgets for those projects for Fiscal Year 1982-83; and

WHEREAS, the City has adopted the Fiscal Year 1983 Capital Improvement Budget; and

WHEREAS, such Agency budgets and City Capital Improvement Budget identify funds to be utilized in the redevelopment project areas; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That capital outlay funds in the amount of \$530,400 identified in CIP No. 52-257, are hereby approved for transfer to the Agency.
- 2. That the City Auditor and Comptroller is hereby authorized and directed to transfer such funds to the Agency.
- 3. That such contributions to the Agency are to be recorded as interest bearing loans to the Agency, repayable from tax increment revenues or other revenues.
- 4. That in the event that the Agency desires to issue bonds, notes, or other instruments of indebtedness of the Agency to carry out these redevelopment projects, then any indebtedness of the Agency to the City, including any interest accrued

thereon, shall be deemed not to be a first pledge of tax increment allocations received by the Agency pursuant to Health and Safety Code Section 33670; and any indebtedness of the Agency to the City, including any interest accrued thereon shall be subordinate to any pledge of tax increments to bondholders or the holders of other such instruments of indebtedness.

APPROVED: John W. Witt, City Attorney

By

anis Sammartino Gardner

Deputy City Attorney

JSG:ta:612

Dr.Dept:CCDC

Aud.Cert:83536

Form=r.none

## CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

## CERTIFICATION OF UNALLOTTED BALANCE

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ <u>5</u> :	30,400.00		Fund 30245	- Capital Impro	vements
Purpose	ransfer of fund	ls to the Rede	velopment Agen	cy from the Cit	y Of San Dieg
Date	anuary 21 1	9	The	ditor and Comptroll City of San Diego, Green J. Robrin	Calif.
	CERTIFIC	CATION OF UNE	NCUMBERED BA	LANCE	
of the provisions with the require appropriated for contract are actu the appropriation Treasury, togeth	of the Charter of ments of the Chathe purpose of salually in the Treas	the City of San Darter of the City id contract, that ury, or are anticame are to be draws anticipated	iego; and I do han of San Diego, the sufficient moneys ipated to come in awn, and that the	rred without the vireby further certify, nat sufficient mones to meet the oblig to the Treasury, to said moneys now a Treasury, to the	in conformity  eys have been ations of said  the credit of actually in the
Not to exceed \$ .					
Dated, 19		Auditor and Comptroller of The City of San Diego, Calif.			
* FUND/ DEPT.	ORG. NO.	ACCOUNT	JOB ORDER	BENEFITING DEPARTMENT	FACILITY
PURPOSE					
VENDOR					

\* USE FUND NO. ONLY WHEN USING GEN. LEDGER & REV. ACCTS., OTHERWISE USE DEPT. NO.

MAR 2 8 1983

AC 83536

assed and adopted by the Council of The the following vote:	e City of San Diego on	MAR 2 8 1983	
Councilmen  Bill Mitchell  Bill Cleator  District 3  William Jones  Ed Struiksma  Mike Gotch  Dick Murphy  Uvaldo Martinez  Mayor	Yeas Nays	Not Present Ineligible	
AUTHENTICAT	ED BY:		
	Deputy Mayor of	BILL CLEATOR The City of San Diego, California.	
(Sėal)	СНА	ARLES G. ABDELNOUR	
	B. June 1	a. Blackell, Depu	
	Office of the City Clerk, San Diego, California		
	Office of the City Constitution $\ell$ 25816	Clerk, San Diego, California  MAR 2 8 1983	