

RESOLUTION NUMBER R- 258299

Adopted on APR 19 1983

BE IT RESOLVED, by the Council of The City of San Diego that the City Manager be, and he is hereby authorized to file an Urban Development Action Grant Application, a copy of which is on file in the office of the City Clerk as Document No.

RR- 258299, with the United States Department of Housing and Urban Development (HUD), under Section 119 of Title I of the Housing and Community Development Act of 1974, as amended, in an amount of \$4,800,000. for the purpose of obtaining an Urban Development Action Grant related to the renovation of the U. S. Grant Hotel.


BE IT FURTHER RESOLVED, that the City Manager be, and he is hereby authorized and directed to take such actions as are reasonably necessary in connection with meeting the terms and conditions contained in such Application and to provide such additional information as may be required.

BE IT FURTHER RESOLVED, that the City Manager is hereby directed to take the necessary action to initiate the ordinance and resolution to appropriate and encumber General Revenue Sharing Funds as a 20% local match of \$1,200,000 to be provided in the form of a secured City loan, to be repaid to the City over as short a term as possible.

BE IT FURTHER RESOLVED, that the City Manager is hereby directed to seek the most favorable terms possible related to

accelerated payback, interest return and security for both the City match and the Urban Development Action Grant in negotiations with HUD and the CDS Grant Corporation.

APPROVED: John W. Witt, City Attorney

By 
Harold O. Valderhaug
Deputy City Attorney

HOV:ib
03/29/83
Revised 3/13/83
Or.Dept:Prop.
Aud.Cert:83704 N/A
Form=r.none

Passed and adopted by the Council of The City of San Diego on APR 19 1983,
 by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gorch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> VACANT

AUTHENTICATED BY:

BILL CLEATOR
 Deputy Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
 City Clerk of The City of San Diego, California.

By *June A. Blackwell*, Deputy.

(Seal)

Office of the City Clerk, San Diego, California

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