(R-83-1701)

RESOLUTION NUMBER R-_258540

Adopted on

MAY 3 1 1983

WHEREAS, McKELLAR DEVELOPMENT OF SOUTHERN CALIFORNIA, INC., a subsidiary of McKELLAR DEVELOPMENT CORP., a California corporation, subdivider of CARROLL RIDGE BUSINESS PARK UNIT II, has requested that a performance bond be substituted for the existing performance bond presently held by The City of San Diego as security for performance under the amended subdivision improvement agreement on file in the office of the City Clerk as Document No. RR-258142; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego that performance bond number 5240 79 61 issued by Transamerica Insurance Company in the sum of \$232,578.00 be substituted as Exhibit "C" in the amended agreement for CARROLL RIDGE BUSINESS PARK UNIT II, on file in the office of the City Clerk as Document No. RR-258142, and that performance bond number 712 3477 issued by the American Insurance Company in the amount of \$232,578.00 be and the same is hereby released.

APPROVED: John W. Witt, City Attorney

Frederick C. Conrad

Chief Deputy City Attorney

FCC:ib:640 04/27/83 Or.Dept:E&D

T.M. & W.O. 820294

Form=r.none

Passed	and adopted by the Council of The City of San Diego on			MAY 3 1 1983		
by the N	Councilmen Bill Mitchell Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Dick Murphy Uvaldo Martinez Mayor Roger Hedgecock	Yeas Yeas	Nays	Not Present	Ineligible	·
(Seal)	AUTHENTICATE	········	Mayor of T CHA Lity Clerk of	ROGER HEDGECO	ego, California. LNOUR Diego, California.	'

CC-1276 (REV. 1-82)