(R-83-1862)

RESOLUTION NUMBER R-

258596

Adopted on

JUN 06 1983

WHEREAS, at the December 6, 1982 meeting of the Committee on Rules, Legislation and Intergovernmental Relations, the City Manager was asked to review policy and history in regard to a City interest penalty on overdue accounts payable; and

WHEREAS, the City Manager has reviewed the policy and history and has recommended to the Rules Committee in his Report No. 83-183, dated May 12, 1983, that the City should not institute such interest penalty; and

WHEREAS, the Rules Committee, at its meeting of May 16, 1983, reviewed and discussed the Manager's report and after due deliberation, approved the Manager's recommendation and forwards that decision to the City Council for action; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the recommendation of the City Manager not to institute an interest penalty on undisputed overdue accounts payable, as contained in his Report No. 83-183, dated May 12, 1983, be and the same is hereby approved and adopted.

APPROVED: John W. Witt, City Attorney

Jack Katz

Chief Deputy City Attorney

JK:smm 5/19/83

Or.Dept:Rules Form=r.none

Passed and adopted by the Council oby the following vote:	The City of San D	iego on	JUN 061	983 ,	
Councilmen Bill Mitchell Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Dick Murphy Uvaldo Martinez Mayor Roger Hedgecoc	Yeas	Nays	Not Present	Ineligible	
AUTHENT	CATED BY:	Mayor of T	R HEDGECOCK The City of San Die RLES G. ABDE		
	ву 🖊		The City of San I	Diego, California. Lesono Beputy.	
	1	Office of the City Clerk, San Diego, California			

CC-1276 (REV. 1-82)