RESOLUTION NUMBER R- 259055 ADOPTED ON AUG 0 9 1983

(R-84-189)

WHEREAS, the San Diego Housing Commission has proposed that City owned Sites 2A, 3A, 300, 600 and 639 be utilized for development of up to 40 two bedroom, one bath rental units by the Baker/Walsh Partnership; and

WHEREAS, twenty percent (20%) of the units in the project will be available to and occupied by low income households; and

WHEREAS, the City has determined after due consideration that there is a need to provide additional affordable rental opportunities within the City of San Diego; and

WHEREAS, the utilization of Sites 2A, 3A, 300, 600 and 639 for housing has been previously approved by the City's Transportation and Land Use Committee; and

WHEREAS, development and ongoing monitoring of the proposed housing project will be facilitated through ownership of the sites by the Housing Authority of the City of San Diego; and

WHEREAS, Sites 2A, 3A and 600 were originally acquired using State Gas Tax funds; and

WHEREAS, ownership of Sites 2A, 3A and 600 cannot be conveyed to the Housing Authority prior to reimbursement to the Gas Tax Fund of the full fair market value of the sites which has been established at \$127,500 pursuant to an appraisal of the properties dated May 13, 1983; and

WHEREAS, the City established the Low Income Housing Capital Outlay Fund #30249 on July 20, 1977 by Resolution #218880 to enhance the financial feasibility of low and moderate income housing developments;

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NOW THEREFORE BE IT RESOLVED THAT:

- 1. The City Auditor is hereby authorized and directed to release \$127,500 from the Low Income Housing Capital Outlay Fund #30249 and to use said funds to reimburse the State Gas Tax Fund for the acquisition of Sites 2A, 3A and 600; and
- 2. The Housing Commission is hereby directed to initiate the processing required to utilize \$127,500 from its 1983 or 1984 Community Development Block Grant allocation to reimburse the Low Income Housing Capital Outlay Fund #30249 for its acquisition of Sites 2A, 3A and 600; and
- 3. The Mayor and City Clerk are hereby authorized and empowered to execute Grant Deeds conveying all of the City's interest in Sites 2A, 3A, 300, 600 and 639, as more particularly described in said Grant Deeds, to the Housing Authority of the City of San Diego for the specific purpose of the development and operation of up to 40 rental housing units by the Baker/Walsh Partnership, twenty percent (20%) of said units to be occupied by low income tenants; and
- 4. This conveyance is subject to a condition that the Housing Authority shall retain title to the property conveyed and that any project developed on the sites shall be pursuant to the terms of a lease agreement(s) approved by the Housing Authority.

BE IT FURTHER RESOLVED THAT the disposition of any revenues derived by the Housing Authority through its administration of lessee on these sites shall be referred to the joint City Council/Housing Commission Task Force, and that said Task Force shall make a recommendation as to the use of such revenues to the full City Council.

APPROVED: John W. Witt, General Counsel

By:

Harold O. Valderhaug, Deput

Copies of Grant Deeds on file in the Clerk's Office as Documents RR- 259055-1, RR- 259055 RR- 259055

HOV:ps 7/28/33 Or.Dept.Hsg.Comm.

Passed and	and adopted by the Council of The City of San Diego on			AUG 0 9 1983		
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	Councilmen Bill Mitchell Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Dick Murphy Uvaldo Martinez Mayor Roger Hedgecock	Yeas Thhhhhhhhhhh	Nays	Not Present	Ineligible	
(Seal)	AUTHENTICATED B		Mayor of Th CHAR Lity Clerk of	LES G. ABDI	ego, California. ELNOUR Diego, California .	,

Office of the City Clerk, San Diego, California

Resolution R- 259055

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