

RESOLUTION NUMBER R- 259253

Adopted on SEP 19 1983

BE IT RESOLVED, by the Council of The City of San Diego as follows:

That the City Manager be and he is hereby authorized and directed to execute, for and on behalf of THE CITY OF SAN DIEGO, an amendment to the subdivision agreement for THE WOODS AT SCRIPPS RANCH UNIT NO. 4, on file in the office of the City Clerk as Document No. RR-253282, to provide for the substitution of SCRIPPS RANCH ASSOCIATES, a joint venture, comprised of Hermes Financial Corporation and Coventry West Homes, Inc., both California corporations, for SCRIPPS RANCH ASSOCIATES, a joint venture, comprised of Warmington Entities, a California General Partnership, and Hermes Financial Corporaton, a California corporation, as subdivider.

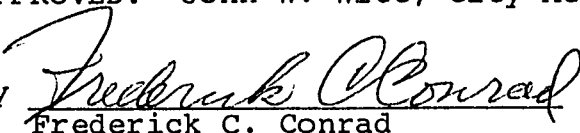
BE IT FURTHER RESOLVED, that the public improvements to be constructed pursuant to the aforementioned subdivision agreement shall be completed by SCRIPPS RANCH ASSOCIATES, a joint venture, as provided by the amendment to the subdivision agreement, on file in the office of the City Clerk as Document No. RR-259253.

BE IT FURTHER RESOLVED, that Instrument of Credit, issued by Mercury Savings, a Federal Savings and Loan Association, a United States corporation, in the amount of \$1,001,250.00 is hereby accepted as the surety for the required improvements in

said subdivision, and that Performance Bond No. 2052-32-050774,
issued by Employers Insurance of Wausa, in the amount of
\$1,001,250.00, is hereby released.

APPROVED: John W. Witt, City Attorney

By


Frederick C. Conrad
Chief Deputy City Attorney

FCC:imb:640
08/31/83
T.M. 78-301-4
W.O. 71288
Or.Dept:E&D
R-84-382
Form=r.subs

R 259253

SEP 19 1983

Passed and adopted by the Council of The City of San Diego on _____, by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Roger Hedgecock	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

ROGER HEDGECOCK

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

(Seal)

By Ellen Board, Deputy.

Office of the City Clerk, San Diego, California

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