(R-84-416)

RESOLUTION NUMBER R- 259261 Adopted on SEP 19 1983

WHEREAS, Scripps Clinic and Research Foundation is the owner of two adjacent parcels of real property in the City, located on North Torrey Pines Road; and

WHEREAS, a parcel consisting of approximately 12 acres was acquired by deed from Dow Chemical in 1971 and a second more northerly parcel, consisting of approximately 5 acres, was acquired from the City by purchase in 1979; and

WHEREAS, the Dow deed to Scripps provided for a reversion of the site to the City should the original parcel cease to be used for medical purposes prior to 2001 and such a provision is not in the City deed to Scripps; and

WHEREAS, the construction of the building on the parcel acquired from the City was situated such that a small part was placed on the property sold by Dow with the deed restrictions cloud and in order to obtain permanent financing it is necessary that this area of approximately 44 x 415 feet be cleared of the City's reversionary rights; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the Mayor and the City Clerk are hereby authorized and empowered to execute a quitclaim deed terminating the City's reversionary interest in the northerly 43.35 feet of Lot 1 of Scripps Clinic Subdivision, Map 7898, as more particularly described in that quitclaim deed on file in the office of the City Clerk as Document No. RR- 259261.

APPROVED: John W. Witt, City Attorney

Ву

Harold O. Valderhaug Deputy City Attorney

HOV:ps 9/6/83 Or.Dept:Prop. Job:917812 Form=r.none

Passed a	ssed and adopted by the Council of The City of San Diego on the following vote:				SEP 1 9 1983 ,		
	Councilmen Bill Mitchell Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Dick Murphy Uvaldo Martinez Mayor Roger Hedgecock	Yea	s Nays	Not Present	Ineligible		
(Seal)	AUTHEN	ΓΙCATED BY:	Mayor o CH City Clerk	ROGER HEDGE of The City of San I MARLES G. ABI Tof The City of San Colon C	Diego, California. DELNOUR n Diego, California	······································	
		Off	ice of the City	Clerk, San Diego,	California		
	Resolution 7-259261 SED 1 0 1003						