(R-84-504)

RESOLUTION NUMBER R- 259359

Adopted on 0CT 10 1983

BE IT RESOLVED, by the Council of The City of San Diego as follows:

That the City Manager be and he is hereby authorized and directed to execute, for and on behalf of THE CITY OF SAN DIEGO, an amendment to the subdivision agreement for OAKS NORTH VILLAS UNIT NO. 3, on file in the office of the City Clerk as Document No. RR-251336, to provide for the substitution of RANCHO BERNARDO DEVELOPMENT COMPANY, a joint venture, for AVCO COMMUNITY DEVELOPERS, INC., a California corporation, as subdivider.

BE IT FURTHER RESOLVED, that the public improvements to be constructed pursuant to the aforementioned subdivision agreement shall be completed by RANCHO BERNARDO DEVELOPMENT COMPANY, a joint venture, as provided by the amendment to the subdivision agreement, on file in the office of the City Clerk as Document No. RR- 259359

BE IT FURTHER RESOLVED, that performance bond number 39-85-82, issued by Insurance Company of the West, in the amount of \$441,952.00, is hereby accepted as the surety for the required improvements in said subdivision, and substituted as Exhibit "C" to the aforesaid agreement and that performance bond number YS 808-4298, issued by The Industrial Indemnity Company, in the amount of \$441,952.00, is hereby released.

John W. Witt, City Attorney

Ву

Frederick C. Conrad Chief Deputy City Attorney

FCC:imb:640 09/21/83 T.M. 77-177-3 W.O. 71031 Or.Dept:E&D R - 84 - 504

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Passed and adopted by the Council of T by the following vote:	he City of San D	iego on	OCT 10	1983
Councilmen Bill Mitchell Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Dick Murphy Uvaldo Martinez Mayor Roger Hedgecock	Yeas	Nays	Not Present	Ineligible
AUTHENTICA	TED BY:		OGER HEDGEC	
(Seal)	By	СНА	RLES G. ABDE	LNOUR
	Office	of the City C	lerk, San Diego, C	alifornia