CITY COUNCIL OF THE CITY OF SAN DIEGO

(R-84-694)

RESOLUTION NO. <u>R-</u> 259512

OCT 25 1983

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO, CALIFORNIA APPROVING THE SALE OF CERTAIN PROPERTY IN THE MARINA REDEVELOPMENT PROJECT AREA TO DAN W. PEARSON; APPROVING THE DISPOSITION AND DEVELOPMENT AGREEMENT PERTAINING THERETO; AND MAKING CERTAIN FINDINGS WITH RESPECT TO SUCH SALE

WHEREAS, the Redevelopment Agency of the City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Marina Redevelopment Project; and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency proposes to sell certain real property in the Marina Project area to Dan W. Pearson (the "Developer"), pursuant to the terms and provisions of a Disposition and Development Agreement, which Agreement contains a description of said property; and

WHEREAS, the Developer has executed and submitted to the Agency and this City Council copies of said proposed Agreement in a form desired by the Developer; and

WHEREAS, the Centre City Development Corporation, Inc. has reviewed and discussed said proposed Agreement and has recommended that the City Council approve and the Agency enter into the Agreement; and

WHEREAS, pursuant to the California Community Redevelopment Law (California Health and Safety Code, Section 33000 et seq.) this City Council and the Agency held a joint public hearing on the proposed sale of such property pursuant to such Agreement; having duly published notice of such public hearing and made copies of the proposed Agreement, and other reports and documents (including the summary provided for in Section 33433) available for public inspection and comment; and

WHEREAS, the Agency, after such public hearing, and subject to City Council approval, approved such proposed Agreement and the proposed sale of such property pursuant to such Agreement; and

WHEREAS, the Agency has heretofor adopted the First Amended Replacement Housing Plan Pertaining to the Marina/Columbia Residential Development, Document No. 512, which provides for replacement housing for dwelling units which would be destroyed or removed from the low and moderate-income housing market as a result of the proposed Agreement; and

WHEREAS, the City Council has duly considered all terms and conditions of the proposed conveyance and sale of the property and believes that the redevelopment of the real property pursuant to the proposed Agreement is in the best interests of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of San Diego as follows:

- l. The City Council recognizes that it has received and heard all oral and written objections to the proposed Agreement, to the proposed sale of the property pursuant to the proposed Agreement, and to other matters pertaining to this transaction, and that all such oral and written objections are hereby overruled.
- 2. The City Council hereby finds and determines that the consideration to be paid by the Developer for the sale of the real property upon which the hotel and related facilities is to be developed and constructed is not less than fair market value in accordance with the covenants and conditions governing such sale as set forth in the proposed Agreement. The City Council hereby further finds and determines that all consideration to be paid under the proposed Agreement is in amounts necessary to effectuate the purposes of the Redevelopment Plan for the Marina Redevelopment Project.
- 3. The conveyance and sale of the property, and the proposed Agreement which establishes the terms and conditions for the conveyance and sale and the development of the real property, are hereby approved.
- 4. The City Council hereby authorizes the City Clerk to deliver a copy of this Resolution to the Executive Director and members of the Agency. A copy of the Agreement when executed by the Agency shall be placed on file in the office of the City Clerk as Document No. 259512

APPROVED: JOHN W. WITT, City Attorney

120/2-2

R-84-694 10/19/83 613.4

Passed and adopted by the Council of by the following vote:	of The City of San Diego on	D O	T 25 1983
Councilmen Bill Mitchell Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Dick Murphy Uvaldo Martinez Mayor Roger Hedgecock	Yeas Nays	Not Present	Ineligible
AUTHENT	Mayor of CH. City Clerk	ROGER HEDGEC The City of San Die ARLES G. ABDE of The City of San I	ego, California.
	by &		, Deputy
	Office of the City	Clerk, San Diego, Ca	alifornia
	Resolution (25951	2 Adopted	OCT 25 1983

RECEIVED CITY CLERY'S PERIOR

CERTIFICATE OF PUBLICATION 1983 NOV -9 AM 11: 40 SAN DIEGO, CALIF.

CITY OF SAN DIEGO ATTN: ELLEN BOYARD 202 C St., 12th Floor SAN DIEGO, CA 92101

IN THE MATTER OF

NO.

RESOLUTION NO. R-259513

43/41X 8.87= 42.13

Carrie Gedeon	, am a citizen
of the United States and a resident of the County aforesaid; I age of eighteen years, and not a party to or interested in the ab matter. I am the principal clerk of the San Diego Daily T	am over the ove- entitled
newspaper of general circulation, printed and published d Saturdays and Sundays, in the City of San Diego, County of Sa which newspaper has been adjudged a newspaper of general c	n Diego, and
the Superior Court of the County of San Diego, State of Calif the date of January 23, 1909, Decree No. 14894; and the	•

RESOLUTION NO. R-259513

is a true and correct copy of which the annexed is a printed copy and was published in said newspaper on the following date(s), to wit:

November 7, 1983

I certify under penalty of perjury that the foregoing is true and correct.

Dated at San Diego, California this 7th day of Nov., 19 83.

(Signature)