

RESOLUTION NUMBER R- 259799

Adopted on DEC 12 1983

WHEREAS, by Resolution No. R-258630 the City Council, on June 13 1983, authorized the City Manager to negotiate with QUALIDYNE SYSTEMS, INC. for the sale of Lot 4, South San Diego Industrial Park, for a sale price of \$683,000, which is the City's appraised value, with ten (10) percent down and the balance payable over a 15-year period at twelve (12) percent interest; and

WHEREAS, The City Manager, pursuant to said authorization, has negotiated an agreement to sell under the above terms and QUALIDYNE SYSTEMS, INC. has caused the formation of C. V. PROPERTIES, a partnership of the major shareholders of QUALIDYNE, to be the purchasing entity. C. V. PROPERTIES (Lessor) and QUALIDYNE SYSTEMS, INC. (Lessee) have executed Exhibit C (the lease) of the purchase agreement. Lessor has agreed to the terms of Resolution R-258630 and has further agreed to construct a 50,000 square-foot facility on Lot 4 and Lessee has agreed to occupy the facility and further agrees to employ a minimum of 86 persons on the 2.88-acre lot; NOW, THEREFORE,

BE IT RESOLVED, that the Mayor and the City Clerk are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a deed conveying to C. V. PROPERTIES, a partnership, all of Lot 4, South San Diego Industrial Park, a copy of which deed is on file in the office of the City Clerk as


Document No. RR- 259799-1 .

BE IT FURTHER RESOLVED, that the City Manager is hereby authorized to execute an agreement with C. V. PROPERTIES and QUALIDYNE SYSTEMS, INC. with regard to the construction and operations to occur on the above specified property, under the terms and conditions set forth in that agreement on file in the office of the City Clerk as Document No. RR- 259799-2.

BE IT FURTHER RESOLVED, that the sale price of \$683,000 is hereby approved, that no broker's commission shall be paid in connection with this sale, and that the City Manager is hereby authorized to pay all expenses incurred in connection with this transaction from the proceeds of the sale.

APPROVED: John W. Witt, City Attorney

By


Harold O. Valderhaug
Deputy City Attorney

HOV:ps
11/29/83
Revised 11/30/83
Or.Dept:Prop.
Job:917300
Form=r.none

DEC 12 1983

Passed and adopted by the Council of The City of San Diego on _____,
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Roger Hedgecock	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

ROGER HEDGECOCK

Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By Barbara Berridge Deputy.

Office of the City Clerk, San Diego, California

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