(0-84-218)

ORDINANCE NUMBER 0- 16216 (New Series)

Adopted on MAY 29 1984

AN ORDINANCE AUTHORIZING A LOAN AGREEMENT WITH UNITOG RENTAL SERVICES, INC. AND AN INDENTURE OF TRUST WITH A TRUSTEE IN CONNECTION WITH THE ISSUANCE OF CITY OF SAN DIEGO INDUSTRIAL DEVELOPMENT REVENUE BONDS (UNITOG RENTAL SERVICES, INC.), IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$2,500,000.

WHEREAS, the City Council of The City of San Diego (the "City") has, by Ordinance No. 0-15586 (New Series), adopted by the Council on September 14, 1981, enacted an Act of The City of San Diego entitled the Economic Development Revenue Bond Law (the "Law"), amending Article 7 of Chapter IX of the Municipal Code of the City by adding Divisions 1, 2, 3 and 4, authorizing and establishing a procedure for the sale and issuance of revenue bonds or other evidences of indebtedness by the City for the purpose of providing financing to participating parties for economic development purposes; and

WHEREAS, the City Council of the City has, by Resolution No. R-259849, as supplemented by Resolution No. R-260194, adopted by the Council on December 13, 1983 and February 27, 1984, respectively, given preliminary approval for the issuance of one or more series of such bonds or other evidences of indebtedness to fund such a loan to Unitog Rental Services, Inc. (the "Company") to finance the acquisition and construction of certain facilities for use by the Company (the "Project"), and

authorized proper officers of the City to proceed to prepare or cause to be prepared the documentation for such purpose; and

WHEREAS, the Company has requested the City to provide financing for the Project through the sale of such bonds to finance the Project; NOW, THEREFORE,

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. The City Manager and other proper officers of the City are authorized to prepare and to enter into, for and in the name and on behalf of the City, in accordance with the Law, from time-to-time as needed to finance the Project, a Loan Agreement with Unitog Rental Services, Inc. providing for a loan to it to be funded by the issuance of one series of economic development revenue bonds of the City in a principal amount not to exceed \$2,500,000 and for terms not to exceed forty years, and an Indenture of Trust between the City and The Merchants Bank, as trustee, setting forth the terms of said bonds and providing for the payment and security thereof, and all necessary and appropriate documents in connection therewith. Forms of the proposed Loan Agreement and the Indenture are on file in the office of the City Clerk as Document Nos. RR-260692-and RR-260692-2

Section 2. The City Clerk is hereby authorized and directed to cause a digest or a copy of this ordinance to be published at least once in "The San Diego Daily Transcript"

within fifteen (15) days after the adoption of this ordinance pursuant to Section 18 of the City Charter.

Section 3. This ordinance shall take effect on the thirtieth day from and after its passage.

APPROVED: John W. Witt, City Attorney

Stuart H. Swett

Chief Deputy City Attorney

SHS:rc:112.4

4/30/84

Or.Dept:Prop./EDD

0 - 84 - 218

Form=r.none

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Passed and adopted by the Council of The by the following vote:	City of San	Diego on		*********************	MAY 29 1984
Councilmen Bill Mitchell Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Dick Murphy Uvaldo Martinez Mayor Roger Hedgecock	Yeas	Nays	Not Present	Ineligible	
AUTHENTICATED BY:	ROGER HEDGECOCK Mayor of The City of San Diego, California.				
(Seal)	 (By	City Olei	CHARLES G. A	an Diego, C	
	_			<i>'</i>	
I HEREBY CERTIFY that the foregoin	g ordinance	was not fin	ally passed until	twelve cal	endar days had
elapsed between the day of its introduction	and the day	of its fina	l passage, to wi	t, on M.	AY 2.9 1984
	and the day	of its fina	l passage, to wi	t, on M/	AY 2.9 1984
HAY 14 1984 FURTHER CERTIFY that said ordin I FURTHER CERTIFY that the readiless than a majority of the members elected of each member of the Council and the p	and on	of its fina. Addin full prodinance in cil, and tha	l passage, to with the state of the leading to the state of the state	, on M/ massage. sed with by lable for th	AY 29 1984 va vote of not e consideration
Hapsed between the day of its introduction MAY 1.4.1984 FURTHER CERTIFY that said ordin I FURTHER CERTIFY that the readiless than a majority of the members elected of each member of the Council and the p	and on	of its fina. Add in full perdinance in cil, and that the day o	l passage, to with the state of the leading to the state of the state	sed with by lable for the vritten or p	a vote of not e consideration orinted copy of
MAY 1.4 1984 FURTHER CERTIFY that said ordin I FURTHER CERTIFY that the readiless than a majority of the members elected of each member of the Council and the posaid ordinance.	and on	of its fina. Add in full perdinance in cil, and that the day o	l passage, to win	sed with by lable for the vritten or p	a vote of not e consideration orinted copy of

Ordinance O - 16216 Adopted

MAY 29 1984

CC-1255-A (REV. 6-83)

RECEIVED CITY CLERK'S OFFICE

CERTIFICATE OF PUBLICATION

1984 JUN 14 AM 11: 22 SAN DIEGO, CALIF.

CITY OF SAN DIEGO BARBARA BAXTER 202 C St., 12th Floor SAN DIEGO, CA 92101

IN THE MATTER OF

NO.

ORDINANCE NO.

ORDINANCE NO. 0-16216 (New Series)

AN ORDINANCE AUTHORIZING A LOAN AGREEMENT WITH UNITOR RENTAL SERVICES, INC. AND AN INDENTITURE OF TRUST WITH A TRUSTEE IN CONNECTION WITH THE ISSUANCE OF CITY OF SAN DIEGO INDUSTRIAL DEVELOPMENT REVENUE BONDS (UNITOR RENTAL SERVICES, INC.). IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCRED 8,880,000.

WHEREAS, the City Council of The City of San Diego (the "City") has, by Ordinance No. C-15585 (New Series), adopted by the bashell on September 14, 1881, enacted an Act of The City of San Diego (the "City") has, by Ordinance No. C-15585 (New Series), adopted by the bashell of the Economic Development Revenue Bond Law (the "Law"), amending Article 7 of Chapter IX of the Municipal Code of the City by adding Divisions 1, 2, 3 and 4, authorizing and establishing a procedure for the sale and Issuance of revenue sends or other evidences of Indebtedness by the City for the pursons of previding financing to participating parties for economic levelopment purposes; and
WHIEREAS, the City Council of the City has, by Resolution No., ASSESS, as supplemented by Resolution No. R-280194, adopted by the Council on December 13, 1863 and February 27, 1984, respectively, given preliminary approval for the issuance of one or more series of such bonds or other evidences of indebtedness to fund moit a loan to Unitog Rental Services, Inc. (the "Company") to hearing to such bonds or other evidences of indebtedness to fund moit a loan to Unitog Rental Services, Inc. (the "Company") to hearing for such purpose; and WHEREAS, the Company has requested the City to provide insending for the Project through the sale of such bonds to finance the Project; NOW, THEREFORE.

BE IT ORDAINED, by the Council of The City of San Diego, as incitions::

Section 1. The City Manager and other proper officers of the

Betton 1. The City Manager and other proper officers of the City are authorized to prepare and to enter into, for and in the name and on behalf of the City, in accordance with the Law, fron time-to-time as needed to finance the Project, a Loan Agreement with Unitog Rental Services, inc. providing for a loan to it to be funded by the issuance of one series of economic development revenue fronts of the City in a principal amount not to exceed 22,850,00 and for terms not to exceed forty years, and an indenture of Trust between the City and The Merchants Bank, as master of trust between the City and The Merchants Bank, as master of the control of the terms of said bonds and providing for the segment and security thereof, and all necessary and appropriate discuments in connection therewith. Forms of the proposed Loan Agreement and the indenture are on file in the office of the City Cierk as Document Nos. RR-20082-1 and RR-20089-2.

Section 2. The City Cierk is hereby authorized and directed to cause a digest or a copy of this ordinance to be published at least once in "The San Diego Daily Transcript" within fifteen (15) days after the adoption of this ordinance pursuant to Section 18 of the City Charter.

Carrie Gedeon . am a citizen of the United States and a resident of the County aforesaid; I am over the age of eighteen years, and not a party to or interested in the above-entitled matter. I am the principal clerk of the San Diego Daily Transcript, a newspaper of general circulation, printed and published daily, except Saturdays and Sundays, in the City of San Diego, County of San Diego, and which newspaper has been adjudged a newspaper of general circulation by the Superior Court of the County of San Diego, State of California, under the date of January 23, 1909, Decree No. 14894; and the

> ORDINANCE NO. 0-16216 (New Series)

is a true and correct copy of which the annexed is a printed copy and was published in said newspaper on the following date(s), to wit:

June 12, 1984

I certify under penalty of perjury that the foregoing is true and correct.

Dated at San Diego, California this 12th day of June 1984

(Signature)

0.1078

143/4"X 8.87= 130.83

Section 3. This ordinance shall take effect on the thirtieth day from and after its passage.

Fassact and adopted by the Council of The City of San Diego of New 25, 1984, by the following vote:

YEAS: Mitchell; McColl, Jones, Strulksma, Murphy, Martinaz, Hedisecock.

NAYS: None.

NOT PRESENT: Cleator, Gotch.

AUTHENTICATED BY:

ROGER HEDGECOCK,

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR,

City Clerk of The City of San Diego, California.

(See)

By BARBARA BAXTER, Deputy.

I HEREBY CERTIFY that the foregoing ordinance was not finally passed until twelve calendar days had elapsed between the day of its introduction and the day of its final passage, to wit, on May 14, 1984, and on May 23, 1984.

I FURTHER CERTIFY that the reading of said ordinance in full was dispensed with by a vote of not less than a majority of the members elected to the Council, and that there was available for the Consideration of each member of the Council and the public prior to the day of its passage a written or printed copy of said ordinance.

CHARLES G. ABDELNOUR,
City Clerk of The City of San Diego, California.

(Seal)

By BARBARA BAXTER, Deputy.

Publish June 12, 1984