(R-84-949)

RESOLUTION NUMBER R- 259871

Adopted on JAN 3 1984

BE IT RESOLVED, by the Council of The City of San Diego as follows:

That the City Manager be and he is hereby authorized and directed to execute, for and on behalf of THE CITY OF SAN DIEGO, an amendment to the subdivision agreement for VALLE DEL MAR, on file in the office of the City Clerk as Document No. RR-252396, to provide for the substitution of FARGO INDUSTRIES CORPORATION for VALLE DEL MAR LIMITED, as subdivider.

BE IT FURTHER RESOLVED, that the public improvements to be constructed pursuant to the aforementioned subdivision agreement shall be completed by FARGO INDUSTRIES CORPORATION, as provided by the amendment to the subdivision agreement, on file in the office of the City Clerk as Document No. RR- 259871

BE IT FURTHER RESOLVED, that Performance Bond No. 1041993, issued by AMWEST SURETY INSURANCE COMPANY, in the amount of \$39,437.50 is hereby accepted as the surety for the required improvements in said subdivision, and substituted as Exhibit "C" to the aforesaid agreement and that Performance Bond No. 101826, issued by DEVELOPERS INSURANCE COMPANY, in the amount of \$144,387.43, is hereby released.

BE IT FURTHER RESOLVED, that Default Resolution No. R-258268, adopted April 18, 1983, pertaining to VALLE DEL MAR, be and it is hereby rescinded.

APPROVED; John W. Witt, City Attorney

Ву

Wederick C. Conrad

Chief Deputy City Attorney

FCC:imb:640 11/28/83 TM 78-13 WO 071067 Or.Dept:E&D R-84-949 Form=r.subs

Passed a	and adopted by the Council bllowing vote:	of The City of San	Diego on	JAN 3	1984	,
	Councilmen Bill Mitchell Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Dick Murphy Uvaldo Martinez Mayor Roger Hedgecock	Yeas	Nays	Not Present	Ineligible	
(Seal)	AUTHEN	FICATED BY:	Mayor of CHA City Clerk o	OGER HEDGECTHE City of San Die	ego, California LNOUR	
		Office Resolution Q	e of the City C	lerk, San Diego, C	alifornia	1004

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SAN DIEGO, CALIF.