

(R-84-1128)

RESOLUTION NUMBER R- 259938

Adopted on JAN 09 1984

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

That the City Manager be and he is hereby authorized to execute an Urban Development Action Grant (UDAG) agreement with First Amendment dated December 28, 1983, a copy of which agreement with First Amendment is on file in the office of the City Clerk as Document No. RR- 259938 - 1, with the UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD) under Section 119 of Title I of the Housing and Community Development Act of 1974, as amended, in an amount of \$4,800,000 for the purpose of renovation of the U.S. Grant Hotel.

BE IT FURTHER RESOLVED, that the City Manager be and he is hereby authorized, as required by Exhibit E of the UDAG agreement between the City and the U.S. Department of Housing and Urban Development as a condition of award of \$4,800,000 in UDAG funds to the City, to execute an agreement, a copy of which is on file in the office of the City Clerk as Document No. RR- 259938 - 2, between the City of San Diego and the CDS GRANT CORPORATION setting forth the terms and conditions for a City loan of \$6,000,000 to the CDS Grant Corporation for renovation of the U.S. Grant Hotel.

BE IT FURTHER RESOLVED, that the City Manager is hereby authorized to accept a promissory note and deed of trust on the Hotel property and a personal guarantee from CHRISTOPHER D.

SICKLES as security for the \$6,000,000 loan, copies of which are cumulatively on file in the office of the City Clerk as Document No. RR- 259938 - 2.

BE IT FURTHER RESOLVED, that an employment training plan for the U.S. Grant Hotel, a copy of which is on file in the office of the City Clerk as Document No. RR- 259938 - 3, is hereby approved and the City Manager is hereby authorized to approve those necessary changes to the plan as may from time to time be necessary to best achieve its purpose.

BE IT FURTHER RESOLVED, that the City Manager is hereby authorized to take such actions as are reasonably necessary in connection with meeting the terms and conditions contained in the UDAG agreement and related documents and agreements.

APPROVED: John W. Witt, City Attorney

By



Harold O. Valderhaug
Deputy City Attorney

HOV:ps
12/28/83
Or.Dept:Prop.
Form=r.none

JAN 09 1984

Passed and adopted by the Council of The City of San Diego on
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Roger Hedgecock	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

ROGER HEDGECOCK

Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By *Myrle L. Pontecorvo*, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R- 259938 Adopted JAN 09 1984

RECEIVED
CITY CLERK'S OFFICE
1984 JAN -4 AM 11:41
SAN DIEGO, CALIF.

NOV 11 1984

NOV 11 1984

TO: [Illegible]
FROM: [Illegible]
SUBJECT: [Illegible]

NOV 11 1984

00316

#5407 a
A-B