RESOLUTION NUMBER R- 259978 Adopted on JAN 17 1984

WHEREAS, since March of 1983, there have been an increasing number of losses from parking meter break ins; and

WHEREAS, in addition to lost cash and repair costs (running about \$79,500 between March 1 and December 27) the City is having to pull meters off the street because it has run out of locks (as of December 27, 1983, 1,010 meters were removed from street service and not replaced); and

WHEREAS, the resultant loss in revenue is estimated to be \$10,000 per week or \$520,000 per year; and

WHEREAS, the resulant loss in revenue is estimated to be \$10,000 per week or \$520,000 per year; and

WHEREAS, the sum of \$1,100,000 is required to install vault-type meters and new locks, the installation of which is proposed over a two-year period; and

WHEREAS, the immediate action proposed herein, at a cost of \$600,000 is the installation of new meters in the highest risk areas with the remaining installation of meters, at a cost of \$500,000 to be included in the proposed fiscal year 1985 budget; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the Auditor and Comptroller be and he is hereby authorized and empowered to transfer within the General Fund 100, the sum of \$600,000 from the Unallocated Reserve (605) to the General Services Department, Communications and Electrical Division

(535) for the purpose of purchasing parking meter locks.

APPROVED: John W. Witt, City Attorney

By Tock

Chief Deputy City Attorney

JK:smm 1/4/84

Aud.Cert:84493

R-84-1102

Or.Dept:Fin.Mgt.

Form=r.none

The City of San Diego CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

CERTIFICATION OF UNALLOTTED BALANCE

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