

(R-84-1149)

RESOLUTION NUMBER R- 260000

Adopted on JAN 23 1984

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to file an Urban Development Action Grant Application, a copy of which is on file in the office of the City Clerk as Document No.

RR-260000, with the United States Department of Housing and Urban Development ("HUD"), under Section 119 of Title I of the Housing and Community Development Act of 1974, as amended, in an amount of \$1,240,000 for the purpose of obtaining an Urban Development Action Grant related to the development of the Gateway Partners Hotel Project in southeast San Diego.

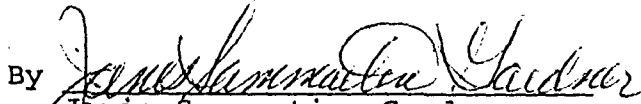
BE IT FURTHER RESOLVED, that the City Manager be, and he is hereby authorized and directed to take such actions as are reasonably necessary in connection with meeting the terms and conditions contained in such application and to provide such additional information as may be required.

BE IT FURTHER RESOLVED, that upon the approval of the application, the City Manager is hereby directed to take the necessary action to initiate the ordinance and resolution to appropriate and encumber funding as a 20 percent local match of \$310,000 to be provided in the form of a secured City loan, to be repaid to the City over as short a term as possible.

BE IT FURTHER RESOLVED, that the City Manager is hereby directed to seek the most favorable terms possible related to

accelerated payback interest return and security for both the City match and the Urban Development Action Grant in negotiations with HUD and the Gateway Partners, Ltd.

APPROVED: John W. Witt, City Attorney

By 
Janis Sammartino Gardner
Deputy City Attorney

JSG:ta:704
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Or.Dept:SEDC
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JAN 23 1984

Passed and adopted by the Council of The City of San Diego on _____, by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksm	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Roger Hedgecock	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

ROGER HEDGECOCK

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By *June A. Blackwell*, Deputy.

(Seal)

Office of the City Clerk, San Diego, California

Resolution Number R-260000 Adopted JAN 23 1984

1984 JAN 13

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