(R-84-864)

RESOLUTION NUMBER R- 260038

Adopted on JAN 30 1984

A RESOLUTION ESTABLISHING COUNCIL POLICY NO. 100-9 REGARDING THE USE OF URBAN DEVELOPMENT ACTION GRANT REVENUE.

BE IT RESOLVED, by the Council of The City of San Diego as follows:

That Council Policy No. 100-9 regarding the use of Urban Development Action Grant Revenue, be and is hereby established as set forth in the Council Policy filed in the Office of the City Clerk as Document No. RR-

BE IT FURTHER RESOLVED, that the City Clerk is hereby instructed to add the aforesaid to the Council Policy Manual.

APPROVED: John W. Witt, City Attorney

John K. Riess

Deputy City Attorney

JKR:smm 11/29/84 Or.Dept:Prop. Form=r.estcp

COUNCIL POLICY							
USE OF URBAN DEVELOPMENT ACTION GRANT (UDAG)	POLICY NUMBER	EFFECTIVE DATE	PAGE				
REVENUE	100-9		1 of 1				

BACKGROUND

SUBJECT

The City became eligible in 1981 for Urban Development Action Grant assistance. Such eligibility resulted from approval by the United States Department of Housing and Urban Development (HUD) of the City's designated UDAG "Pocket-of-Poverty." This eligiblity enables the City to submit UDAG applications to HUD. UDAG funds, along with City matching funds, are loaned to the private sector for economic development and neighborhood revitalization projects. HUD regulations provide for private sector repayments to the City of grant funds and City matching funds. These repayments (UDAG Revenue) are to be used for the benefit of low- and moderate-income residents of the pocket-of-poverty. HUD further requires that such revenue be spent for economic and physical development activities eligible under Title I of the Housing and Community Development Act of 1974.

PURPOSE

To establish policy relative to the use of private sector repayments of loans of UDAG funds and City matching funds.

POLICY

UDAG revenues will be used only for those eligible economic and physical development activities which clearly benefit low- and moderate-income residents of the pocket-of-poverty. Projects which have the greatest potential for creating permanent jobs will be funded in advance of other less essential needs. UDAG revenue shall be used to supplement, not supplant, other City funds.

IMPLEMENTATION

The City Council will select specific projects for funding by UDAG revenue concurrently with the annual CDBG application development process. The City Manager, in presenting candidate projects for City Council consideration, will specify the amount of UDAG revenue available and will identify those pocket-of-poverty projects recommended for funding with such revenue. UDAG revenue will be accounted for separately from other funds.

> DOCUMENT NO. R-260038 JAN 30 1984

OFFICE OF THE CITY CLERK SAN DIEGO, CALIFORNIA

Passed a	JAN 3 0 1984 ed and adopted by the Council of The City of San Diego on								
by the fo	llowing vote:								
	Councilmen Bill Mitchell Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Dick Murphy Uvaldo Martinez Mayor Roger Hedgecock		· १९वंड के	Nays	Not Present	Ineligible			
	AUTHENT	CICATED B	Y:						
•			ROGER HEDGECOCK Mayor of The City of San Diego, California.						
(Seal)			Ву	CHA	RLES G. ABDE The City of San I	LNOUR Diego, California	Deputy.		
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			Office of the City Clerk, San Diego, California						
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