

CITY OF SAN DIEGO

RESOLUTION NUMBER R- 260078

Adopted on FEB 7 1984

A RESOLUTION AUTHORIZING THE EXECUTION AND DELIVERY OF DEVELOPER AGREEMENTS AND AUTHORIZING THE CITY MANAGER TO OBTAIN MUNICIPAL BOND INSURANCE IN CONNECTION WITH THE CITY OF SAN DIEGO SINGLE FAMILY MORTGAGE REVENUE BONDS, 1984 ISSUE A.

WHEREAS, the City Council has, by Ordinance No. ~~O-16154~~ **O-16153** adopted on ~~FEB 7 1984~~, adopted a home mortgage finance program (the "Program") for the purpose of financing home mortgages (the "Home Mortgages") pursuant to Chapters 1-5 of Part 5 of Division 31 of the Health and Safety Code of the State of California; and

WHEREAS, the City Council has, by Ordinance No. ~~O-16154~~ adopted on ~~FEB 7 1984~~, authorized the sale of not to exceed \$50,000,000 aggregate principal amount of City of San Diego Single Family Mortgage Revenue Bonds, 1984 Issue A (the "Bonds"), authorized the execution and delivery of an Indenture, Bond Purchase Contract, Origination, Servicing and Administration Agreements, Delegation Agreement and Official Statement, adopted Rules and Regulations and approved other related actions in connection therewith; NOW THEREFORE,

BE IT RESOLVED by the Council of The City of San Diego, as follows:

Section 1. The proposed form of Developer Agreements between The City of San Diego (the "City") and The Baldwin Company, Degen Development Company, Westana, Eastridge Venture, Urban Concepts, Serlow Enterprises, Dworkin-Pritikin Development, Arthur Billings, Mark II Properties, Walden Financial, Sunburst Homes Company, Treetops Unlimited, Sunwest Properties, Pardee Construction, Mike Foote Development, The Helmer Company, Fieldstone Company, Douglas Allred Company, Collins Development Company, Chateau Ventures, Dworkin & Ogden, Inc., The Aspens, Limited, Brehm Communities, Robinhood Homes, Inc., and Playa Associates, Ltd. (the "Developers"), substantially in the form submitted to this meeting, and a copy of which is on file in the office of the City Clerk as Document No. ~~RR-260078~~, is hereby approved, and the City Manager or his authorized deputy (the "City Manager") is hereby authorized and directed to execute and deliver, for and in the name and

on behalf of the City, the Developer Agreements in such form with each of the Developers, with such additions, changes and corrections as the City Manager may approve upon consultation with the City Attorney or his authorized deputy (the "City Attorney"), such approval to be conclusively evidenced by the City Manager's execution of the Developer Agreements with such additions, changes or corrections. The final selection of Developers and the final allocation thereto of the moneys to be made available by the sale of the Bonds for the purchase of Home Mortgages shall be on a fair and equitable basis considering the factors set forth in the Rules and Regulations relating to the Program and considering the public purposes of the Program.


Section 2. The City Manager is hereby authorized and directed to obtain municipal bond insurance with respect to the Bonds issued by the Municipal Bond Insurance Association, if the City Manager, upon consultation with the City Attorney, deems that such municipal bond insurance will further the purpose of the Program.

Section 3. The City Clerk is hereby authorized and directed to cause a digest or a copy of this resolution to be published at least once in "The San Diego Daily Transcript" within fifteen (15) days after the adoption of this resolution pursuant to Section 18 of the City Charter.

Section 4. This resolution shall take effect immediately upon its passage and adoption.

APPROVED: John W. Witt, City Attorney

By

  
Harold O. Valderhaug  
Deputy City Attorney

HOV:ps  
2/6/84  
Or.Dept.Hsg.Comm.

Passed and adopted by the Council of The City of San Diego on FEB 7 1984,  
 by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Roger Hedgecock	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

ROGER HEDGECOCK  
 Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR  
 City Clerk of The City of San Diego, California.

(Seal)

By Barbara Berridge, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R-260078 Adopted FEB 7 1984

RECEIVED  
CITY CLERK'S OFFICE

1984 FEB -6 AM 9:09

SAN DIEGO, CALIF. *N*

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RECEIVED  
CITY CLERK

CERTIFICATE OF PUBLICATION 1984 FEB 23 AM 10:30

SAN DIEGO, CALIF.

CITY OF SAN DIEGO  
ATTN: BARBARA BERRIDGE  
202 C St., 12th Floor  
SAN DIEGO, CA 92101

IN THE MATTER OF

NO.

RESOLUTION NO. R-260078

**RESOLUTION NO. R-260078**

A RESOLUTION AUTHORIZING THE EXECUTION AND DELIVERY OF DEVELOPER AGREEMENTS AND PURCHASING THE CITY MANAGER TO OBTAIN MUNICIPAL BOND INSURANCE IN CONNECTION WITH THE CITY OF SAN DIEGO SINGLE FAMILY MORTGAGE REVENUE BONDS, 1984 ISSUE A.  
This resolution authorizes the execution and delivery of Developer Agreements and authorizes the City Manager to obtain municipal bond insurance in connection with the City of San Diego Single Family Mortgage Revenue Bonds, 1984 Issue A.  
A complete copy of the Resolution is available for inspection in the Office of the City Clerk of the City of San Diego, 12th Floor, City Administration Building, 202 "C" Street, San Diego, CA 92101.  
Passed and adopted by the Council of The City of San Diego on February 7, 1984 by the following votes:  
Ayes: Mitchell, Cleator, McCall, Jones, Strulkama, Gotch, Murphy, Martinez, Hedgecock.  
Nays: None.  
NOT PRESENT: None.  
AUTHENTICATED BY:  
ROGER HEDGECOCK,  
Mayor of The City of San Diego, California  
CHARLES G. ABDELNOUR,  
City Clerk of The City of San Diego, California  
By BARBARA BERRIDGE, Deputy  
I HEREBY CERTIFY that the above and foregoing is a full, true and correct copy of RESOLUTION NO. R-260078 passed and adopted by the Council of The City of San Diego, California, on 2/7/84.  
CHARLES G. ABDELNOUR,  
City Clerk of The City of San Diego, California  
(SEAL)  
By Barbara Berridge, Deputy  
Publish Feb. 21, 1984 60-2658

I, Carrie Gedeon, am a citizen of the United States and a resident of the County aforesaid; I am over the age of eighteen years, and not a party to or interested in the above-entitled matter. I am the principal clerk of the San Diego Daily Transcript, a newspaper of general circulation, printed and published daily, except Saturdays and Sundays, in the City of San Diego, County of San Diego, and which newspaper has been adjudged a newspaper of general circulation by the Superior Court of the County of San Diego, State of California, under the date of January 23, 1909, Decree No. 14894; and the

RESOLUTION NO. R-260078

is a true and correct copy of which the annexed is a printed copy and was published in said newspaper on the following date(s), to wit:

February 21, 1984

I certify under penalty of perjury that the foregoing is true and correct.

Dated at San Diego, California this 21st day of Feb., 1984.

*Carrie Gedeon*

(Signature)

00858

6" X 8.87 = 53.22