(R-84-1278)

RESOLUTION NUMBER R- 260213

Adopted on MAR 5 1984

WHEREAS, approximately 85% of the construction is completed under Subdivision Improvement Agreement for BLACK MOUNTAIN MEADOWS, on file in the office of the City Clerk as Document No. RR-253316; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego that the City Manager be, and he is hereby authorized to release portions of the sureties issued by INSURANCE COMPANY OF THE WEST in the form of Performance Bond No. 390361 so that the same are reduced as follows:

- 1. For faithful performance, to the sum of
 \$457,658.00;
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$228,829.00.

APPROVED: John W. Witt, City Attorney

Frederick C. Conrad

Chief Deputy City Attorney

FCC:ib:640 02/01/84 Or.Dept:E&D TM 79-174 WO 071261 Form=r.none

| Passed and adopted by the Council | of The City of San Diego on | MAR 5 1984 |
|---|-----------------------------|---|
| by the following vote: | | |
| Councilmen Bill Mitchell Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Dick Murphy Uvaldo Martinez Mayor Roger Hedgecock | Yeas Nays | Not Present Ineligible |
| AUTHENT | | OGER HEDGECOCK |
| (Seal) | СНА | The City of San Diego, California. RLES G. ABDELNOUR f The City of San Diego, California. Cara Lerradge, Deputy. |
| | Office of the City C | Clerk, San Diego, California |
| | Resolution 26021 | 3 Adopted MAR 5 1984 |

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