

RESOLUTION NUMBER R- 260388

Adopted on APR 2 1984

WHEREAS, last year, alarmed by the growing use of tax-exempt industrial development bonds (IDB), Congress prohibited their use for massage parlors, fast-food franchises, race tracks and other facilities without clear public value; and

WHEREAS, waste-to-energy plants and multi-family housing were not included in these restrictions; and

WHEREAS, on August 1, 1983, the City Council voted to endorse Congressional initiatives to further restrict the use of IDB's if the 1982 exemption for waste-to-energy projects was retained in the new law; and

WHEREAS, the House Ways and Means Committee has twice approved an omnibus tax reform bill, H. R. 4170, which incorporates action taken earlier on municipal sale/leaseback (H. R. 3110) and industrial development bonds (H. R. 1635); and

WHEREAS, it is estimated that H. R. 4170 will raise \$50 billion in new federal revenue over three years; and

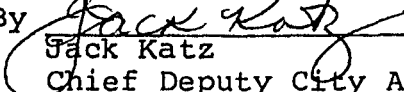
WHEREAS, on March 12, 1984, the Rules Committee considered the information in respect to H. R. 4170, contained in Report No. 84-9 of the Intergovernmental Relations Department (IRD), and the recommendations contained therein; and

WHEREAS, the Rules Committee, on that date, unanimously approved said recommendations in respect to H. R. 4170 and now forwards the matter to the full Council for further action and recommended approval; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego,
that this Council hereby expresses its continued support of H.
R. 4170 (Rostenkowski) - Tax Reform Act of 1983, as set forth in
IRD Report No. 84-9, dated March 7, 1984.

BE IT FURTHER RESOLVED, that the Intergovernmental
Relations Department seek, if necessary, an amendment to the
above-cited proposed legislation to insure that accelerated
depreciation is available to investors in Resource Recovery
Plants.

APPROVED: John W. Witt, City Attorney

By 
Jack Katz
Chief Deputy City Attorney

JK:smm
3/21/84
Or.Dept:Rules
Form=r.none

Passed and adopted by the Council of The City of San Diego on APR 2 1984,
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Roger Hedgecock	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

ROGER HEDGECOCK

Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By Barbara Barber, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R-260388 Adopted APR 2 1984

RECEIVED
COMMUNICATIONS SECTION
1964 MAR 22 PM 12 08

SAN DIEGO, CALIF.

00085