

RESOLUTION NUMBER R- 260111

Adopted on APR 3 1984

WHEREAS, The City of San Diego ("City") presently owns a certain 2.113-acre parcel of real estate ("Parcel 1") and an adjacent 2.49-acre parcel of real estate ("Parcel 2"), cumulatively known as "Site 106," located west of Cargill Avenue and south of Nobel Drive in the North University City area of San Diego; and

WHEREAS, the Council of The City of San Diego ("Council") has approved the sale of Parcel 1 for development of a 139-unit housing project for elderly citizens for \$2,010,000; and

WHEREAS, the Housing Authority of The City of San Diego ("Housing Authority") has approved a Declaration of Trust and an Annual Contributions Contract with the U.S. Department of Housing and Urban Development ("HUD") for development of 50 units of family housing on Parcel 2; and

WHEREAS, the approved HUD contracts require Housing Authority ownership of Parcel 2, and \$750,000 has been stipulated as payment to City for conveyance of Parcel 2 to the Housing Authority; and

WHEREAS, Council has adopted an ordinance requiring developers of multifamily housing in North University City to pay development fees of \$1,302.19 for each unit to be constructed; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego,

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that the City Manager is hereby authorized to sell a 2.49-acre portion of City-owned Site 106 for development of a 50-unit HUD-financed family housing project.

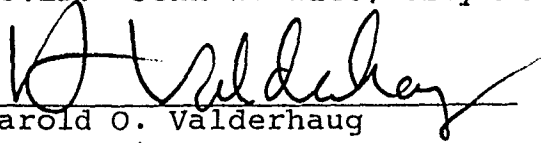
BE IT FURTHER RESOLVED, that the Mayor and the City Clerk are hereby authorized to execute a Grant Deed conveying said property to the Housing Authority.

BE IT FURTHER RESOLVED, that the City Manager is hereby authorized to allocate proceeds from the sale of the 2.49-acre parcel and also from the sale of the adjacent 2.113-acre portion of Site 106 as follows:

1. \$750,000 (proceeds from the 2.49-acre parcel) to be placed in the Special Capital Outlay Trust Fund No. 302491, pending forthcoming City Council action on proceeds from all sites referred to the Housing Commission;
2. \$1,828,996 (portion of proceeds from 2.113 parcel) to be placed in the Special Capital Outlay Trust Fund No. 302491, pending forthcoming City Council action on proceeds from all sites referred to the Housing Commission; and
3. \$181,004 (remaining proceeds from 2.113-acre parcel) placed in Capital Outlay Fund No. 302492, to be reserved for North University City Facilities Benefit Assessment.

APPROVED: John W. Witt, City Attorney

By


Harold O. Valderhaug
Deputy City Attorney

HOV:ps
3/14/84
Or.Dept:Hsg.Comm.
Form=r.none

Passed and adopted by the Council of The City of San Diego on APR 3 1984,
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struikma	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Roger Hedgecock	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

ROGER HEDGECOCK
Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By *Barbara Baxter*, Deputy.

(Seal)

Office of the City Clerk, San Diego, California

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