

RESOLUTION NUMBER R- 260491


Adopted on APR 23 1984

WHEREAS, approximately 83% of the construction is completed under Subdivision Improvement Agreement for CHATEAU TOWNHOMES, on file in the office of the City Clerk as Document No. RR-258373; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego that the City Manager be, and he is hereby authorized to release a portion of the surety issued by SAN DIEGO TRUST AND SAVINGS BANK-INTERNATIONAL in the form of Letter of Credit No. 40565, so that the same is reduced as follows:

1. For faithful performance, to the sum of \$115,374.00;
2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$57,687.00.

APPROVED: John W. Witt, City Attorney

By 
for Frederick C. Conrad
Chief Deputy City Attorney

FCC:ib:640
03/22/84
Or.Dept:E&D
TM 79-185
WO 071280
Form=r.none

Passed and adopted by the Council of The City of San Diego on APR 23 1984,
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksmma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Roger Hedgecock	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

ROGER HEDGECOCK
Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

(Seal)

By *June A. Blackhall*, Deputy.

Office of the City Clerk, San Diego, California

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