(R-84-1626)

RESOLUTION NUMBER R- 260492 APR 23 1984 Adopted on

WHEREAS, approximately 88.6% of the construction is completed under Subdivision Improvement Agreement for LION -MISSION VALLEY NO. 3, on file in the office of the City Clerk as Document No. RR-255522; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego that the City Manager be, and he is hereby authorized to release a portion of the surety issued by FIDELITY & DEPOSIT COMPANY OF MARYLAND in the form of Performance Bond No. 6045392, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$169,782.00;
- For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$84,891.00.

John W. Witt, City Attorney APPROVED:

By

for Frederick C. Conrad Chief Deputy City Attorney

FCC:ib:640 03/22/84 Or.Dept:E&D TM 77-2678 WO 071126 Form=r.none

#116 (1

Passed and adopted by the Council o	sed and adopted by the Council of The City of San Diego on		APR 23 1984	
by the following vote:			,	
Councilmen Bill Mitchell Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Dick Murphy Uvaldo Martinez Mayor Roger Hedgecock	Yeas Nays	Not Present	Ineligible	
AUTHENTI	CATED BY:			
		GER HEDGEC		
(Seal)	Clty Clerk of	RLES G. ABDE	ELNOUR .	
			, Deputy.	
	Office of the City Cle	rk, San Diego, C	alifornia	
	Resolution 260492	Adopted	IPR 23 1984	

CC-1276 (REV. 6-83)