(R-84-1645)

## RESOLUTION NUMBER R- 260494

Adopted on APR 23 1984

WHEREAS, approximately 95% of the construction is completed under Subdivision Improvement Agreement for SOMERSET VIEW UNIT NO. 2, on file in the office of the City Clerk as Document No. 766416; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego that the City Manager be, and he is hereby authorized to release a portion of the surety issued by THE AETNA CASUALTY AND SURETY COMPANY in the form of Performance Bond No. 33 SB 044182 BCA, so that the same is reduced as follows:

- For faithful performance, to the sum of \$309,093.00;
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$154,546.00.

APPROVED: John W. Witt, City Attorney

for Frederick C. Conrad

Chief Deputy City Attorney

FCC:ib:640 03/26/84 Or.Dept:E&D TM 77-104-2 WO 070879 Form=r.none

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ssed and adopted by the Council of The City of San Diego on the following vote:		iego on	APR 23 1984		
Councilmen  Bill Mitchell  Bill Cleator  Gloria McColl  William Jones  Ed Struiksma  Mike Gotch  Dick Murphy  Uvaldo Martinez  Mayor Roger Hedgecock	व्स्वव्स्व्यव्	Nays	Not Present	Ineligible	
AUTHENTICAT	ED BY:		GER HEDGEC		
(Seal)	Mayor of The City of San Diego, California,  CHARLES G. ABDELNOUR  City Clerk of The City of San Diego, California.  By aslaya Capto, Deputy.				
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	Office of the City Clerk, San Diego, California				
Re	solution 2	60494	Adopted	IPR 23 1984	

CC-1276 (REV. 6-83)