

(R-84-1861)

RESOLUTION NUMBER R- 260640

Adopted on MAY 07 1984

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized to execute an Option to Purchase Lot 2, Campus Point Phase II, with SCIENCE APPLICATIONS, INC. (SAI), with an option fee of \$27,000 which would be credited against the purchase price in the event the option is exercised by July 31, 1984, under the terms and conditions of that Option to Purchase on file in the office of the City Clerk as Document No. RR- 260640-1.

BE IT FURTHER RESOLVED, that the City Manager is hereby authorized to execute, subject to compliance by SAI with the terms of said Option to Purchase, a Custom Agreement of Sale with SAI, pursuant to which SAI would acquire a fee interest in Lot 2, Campus Point Phase II, for the sum of \$4.47 million which is the appraised value of said property as of January 1, 1984, said property constituting approximately 7.6 gross acres located 400 feet westerly from the northwest corner of Campus Point Drive and Campus Point Court, and pursuant to which agreement SAI or its designated principal would construct not less than 100,000 square feet of improvements for office and research facilities and ultimately employ not less than 250 employees on said Lot 2, under the terms and conditions set forth in that Custom Agreement of Sale on file in the office of the City Clerk as Document No. RR- 260640-2.

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BE IT FURTHER RESOLVED, that the Mayor and the City Clerk are hereby authorized to execute a Grant Deed, a copy of which is on file in the office of the City Clerk as Document No. RR- 260640-3, conveying said Lot 2 to SAI.

BE IT FURTHER RESOLVED, that no Broker's fee shall be paid by the City in connection with this sale.

BE IT FURTHER RESOLVED, that this sale is by negotiation rather than auction because SAI owns the adjacent Lot 3 of Campus Point Phase II and wishes to expand its corporate headquarters and related facilities on Lot 2.

BE IT FURTHER RESOLVED, that the payment of the expenses of the sale are hereby authorized from the proceeds of the sale.

BE IT FURTHER RESOLVED, that the balance shall be deposited in Fund 30248, Capital Outlay, Account 78333, Police Substation.

APPROVED: John W. Witt, City Attorney

By


Harold O. Valderhaug
Deputy City Attorney

HOV:ps
4/26/84
Or.Dept:Prop.
Job:918064
Form=r.none

R- 260640

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MAY 07 1984

Passed and adopted by the Council of The City of San Diego on
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Roger Hedgecock	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

ROGER HEDGECOCK
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By *Maybell G. Portecour*, Deputy.

Office of the City Clerk, San Diego, California

Resolution *R-260640*

Number Adopted *MAY 07 1984*

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CITY CLERK'S OFFICE

1984 MAY -2 PM 4: 56

SAN DIEGO, CALIF.

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