

RESOLUTION NUMBER R- **260692**

Adopted on MAY 14 1984

WHEREAS, the City Council of The City of San Diego (the "City") has, by Ordinance No. O-15586 (New Series), adopted by the Council on September 14, 1981, enacted an Act of The City of San Diego entitled the Economic Development Revenue Bond Law (the "Law"), amending Article 7 of Chapter IX of the Municipal Code of the City by adding Divisions 1, 2, 3 and 4, authorizing and establishing a procedure for the sale and issuance of revenue bonds or other evidences of indebtedness by the City for the purpose of providing financing to participating parties for economic development purposes; and

WHEREAS, the City Council of the City has, by Resolution No. 259849, as supplemented by Resolution No. R-260194, adopted by the Council on December 13, 1983 and February 27, 1984, respectively, given preliminary approval for the issuance of such bonds or other evidences of indebtedness to fund a loan to Unitog Rental Services, Inc. (the "Company") to finance the acquisition and construction of certain facilities for use by the Company (the "Project") and authorized proper officers of the City to proceed to prepare or cause to be prepared the documentation for such purpose; and

WHEREAS, the Company has requested the City to issue such bonds to provide financing for the Project in one series of bonds from time-to-time as needed to finance the Project; and

WHEREAS, this Council finds that it is in the best interests of the City to accommodate such request by the Company and to grant and delegate such authority to the officers of the City as may be necessary or appropriate to do so; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

Section 1. Pursuant to the Law, revenue bonds of the City, designated "City of San Diego Industrial Development Revenue Bonds, Series 1984 (Unitog Rental Services, Inc.) in an aggregate principal amount not to exceed \$2,500,000 (herein called in aggregate the "Bonds"), are authorized to be issued in one series.

Section 2. The proposed form of loan agreement (the "Loan Agreement"), between the City and the Company, presented to this meeting, is hereby approved. The City Manager, or his authorized designee, is hereby authorized and directed, on or after the effective date of Ordinance No. O- 16216 (New Series) authorizing such execution, for and in the name and on behalf of the City, to execute, acknowledge and deliver one or more loan agreements, or supplements thereto, in substantially such form in connection with the Bonds with such changes therein as such officer and the City Attorney may require or approve, such approval to be conclusively evidenced by the execution and delivery thereof.

Section 3. The proposed form of Indenture of Trust, (the "Indenture"), between the City and The Merchants Bank, as

trustee (the "Trustee"), presented to this meeting, is hereby approved. The City Manager, or his authorized designee, is hereby authorized and directed, on or after the effective date of Ordinance No. O- 16216 (New Series) authorizing such execution, for and in the name and on behalf of the City, to execute, acknowledge and deliver the Indenture in substantially such form, with such changes therein as such officer and the City Attorney may require or approve, such approval to be conclusively evidenced by the execution and delivery thereof. The date, maturity date or dates, interest rate or rates (and the method for any adjustment thereof), interest payment dates, terms of redemption, terms, if any, on which the Bonds may be tendered, security and other terms of the Bonds shall be as provided in each such Indenture as finally executed.

Section 4. Forms of the proposed Loan Agreement and the Indenture are on file in the office of the City Clerk as Document Nos. RR- 260692-1 and RR- 260692-2, and the actual form of Indenture and Loan Agreement executed and delivered in connection with the Bonds shall be similarly so filed.

Section 5. Bonds in an aggregate principal amount not to exceed \$2,500,000 shall be executed by the manual or facsimile signature of the Mayor, the seal of the City shall be affixed or imprinted thereon and attested by the manual or facsimile signature of the City Clerk, in forms set forth in and otherwise in accordance with said Indenture. The seal of the City may be reproduced in facsimile form.

Section 6. The Bonds, when so executed, shall be delivered to the Trustee or other designated person under the Indenture for authentication. The Trustee is hereby requested and directed to authenticate the Bonds by executing the Trustee's certificate of authentication appearing thereon, and to deliver the Bonds, when duly executed and authenticated, to the Original Purchaser of the Bonds as identified in the Indenture (the "Original Purchaser") all in accordance with written instructions executed on behalf of the City by the City Manager, or his authorized designee, which instructions said officer is hereby authorized and directed, for and in the name and on behalf of the City, to execute and deliver to the Trustee. Such instructions shall provide for the delivery of the Bonds to the Original Purchaser upon payment of the purchase price thereof.

Section 7. The City Clerk is hereby authorized and directed to attest the signatures of the Mayor and the City Manager, or his authorized designee, and to affix and attest the seal of the City as may be requested in connection with the execution and delivery of the Bonds and said Loan Agreement and Indenture in accordance with this resolution.

Section 8. The officers of City are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver all documents and select or approve such other parties which they may deem necessary or advisable in order to consummate the issuance, sale and delivery of the Bonds and otherwise to carry out, give effect to and comply with the

terms and intent of this resolution, the Bonds and said Loan Agreement and Indenture.

Section 9. This resolution shall take effect immediately upon its passage.

APPROVED: John W. Witt, City Attorney

By Stuart H. Swett  
Stuart H. Swett  
Chief Deputy City Attorney

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4/30/84  
Or.Dept:Prop./EDD  
Form=r.none

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Passed and adopted by the Council of The City of San Diego on MAY 14 1984,  
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struikma	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mayor Roger Hedgecock	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

ROGER HEDGECOCK

Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By *June A. Blackwell*, Deputy.

Office of the City Clerk, San Diego, California

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Number ..... Adopted .....

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