(R-84-1915)

RESOLUTION NUMBER R- 260725

Adopted on MAY 21 1984

WHEREAS, approximately 90% of the construction is completed under Subdivision Improvement Agreement for PALM AVENUE SHOPPING CENTER, on file in the office of the City Clerk as Document No. RR-255924; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego that the City Manager be, and he is hereby authorized to release a portion of the surety issued by INSURANCE COMPANY OF THE WEST in the form of Performance Bond No. 39 48 27, so that the same is reduced as follows:

- For faithful performance, to the sum of \$343,380.00;
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$171,690.00.

APPROVED: John W. Witt, City Attorney

Frederick C. Conrad

Chief Deputy City Attorney

FCC:ib:640 05/03/84 Or.Dept:E&D TM 01-025 WO 071574

Form=r.none

Passed and adopted by the Council	of The City of San Diego on	MAY 21 1984		
by the following vote:	21.5 City of Cam 21.6 go city		,	
Councilmen Bill Mitchell Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Dick Murphy Uvaldo Martinez Mayor Roger Hedgecock	Yeas Nays	Not Present	Ineligible	
AUTHENT	'ICÀTED BY:	OGER HEDGEO	COCK .	
	************	The City of San Di		
(Seal)	City Clerk o	RLES G. ABDE	Diego, California .	
	By June	li Blac	Loll, Deputy.	
	Office of the City C	Office of the City Clerk, San Diego, California		
	Resolution 260725	Adopted	MAY 21 1984	

CC-1276 (REV. 6-83)

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