(R-84-2184 REV.)

RESOLUTION NUMBER R- 260913 Adopted on JUN 11 1984

WHEREAS, the SAN DIEGO GAS & ELECTRIC COMPANY owns a parcel of property near the intersection of Poole and Azul Streets in the La Jolla area; and

WHEREAS, said property which was originally acquired from The City of San Diego for use by the Gas & Electric Company is now proposed to be sold and used for residential development; and

WHEREAS, said property is presently a valuable portion of open space and should be preserved as open space; and

WHEREAS, the Gas & Electric Company has established \$54,000 as the fair market value of the parcel; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized and empowered to purchase said property known as Lot 1, Azul Square, Map 5838, and comprising approximately 5663 square feet, for the sum of \$54,000.

BE IT FURTHER RESOLVED, that said \$54,000 shall come from the Open Space Bond (Proposition C) Fund No. 79102.

BE IT FURTHER RESOLVED, that in the event the proposal by Salk to exchange certain parcels in the Torrey Pines area and to pay City \$350,000 in connection with the exchange is approved by the voters on the November ballot, all of said \$350,000 shall be placed in that portion of the Environmental Growth Fund required

to be utilized for the acquisition of open space lands, and in the event the City Council subsequently determines to utilize any portion of said \$350,000 for a purpose other than open space acquisition, at least \$54,000 shall in any event remain in the Environmental Growth Fund as a reimbursement for the Proposition C funds to be utilized to acquire the above described property.

APPROVED: John W. Witt, City Attorney

Ву

Haroid O. Valderhaug Deputy City Attorney

HOV:ps 6/6/84

REV. 6/11/84 Or.Dept:PF&R Aud.Cert:849029

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The City of San Diego

CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

CERTIFICATION OF UNALLOTTED BALANCE AC _____

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Passed and adopted by the Counci by the following vote:	l of The City of San Diego	o on	JUN 11 1984 ,				
Councilmen Bill Mitchell Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Dick Murphy Uvaldo Martinez Mayor Roger Hedgecock	Yeas De	Nays Not Presen	t Ineligible				
AUTHEN	CICATED BY:						
		ROGER HEDG					
(Seal)		CHARLES G. AB Clerk of The City of S	an Diego, California .				
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	Office of th	e City Clerk, San Diego	, California				
	Resolution R-260		JUN 11 1984				

CC-1276 (REV. 6-83)

RECEIVED CITY CLERK'S OFFICE

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