

(R-84-2144)

RESOLUTION NUMBER R- 260975

Adopted on JUN 18 1984

RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO PROVIDING FOR THE SALE OF 1984 TAX AND REVENUE ANTICIPATION NOTES

WHEREAS, the Council of The City of San Diego, by proceedings duly had and taken, has authorized the issuance of a sum not to exceed \$36,000,000 in principal amount of City of San Diego 1984 Tax and Revenue Anticipation Notes (the "notes") and further duly authorized the sale of the notes at public sale to the highest bidder therefor; and

WHEREAS, notice of the sale of the notes has been duly given and the following bids for the notes were and are the only bids received, to wit:

<u>Name of Bidder</u>	<u>Net Interest Cost</u>
<u>First Interstate Bank, Manager</u>	<u>\$2,133,033.57</u>
<u>Bank of America N.T. &amp; S.A.</u>	<u>2,141,603.33</u>
<u>Morgan Guaranty Trust Co. of New York &amp; Associates</u>	<u>2,144,900.23</u>
<u>Citicorp Capital Markets Group and First Boston Corporation, Joint Managers</u>	<u>2,150,800.00</u>
<u>Merrill Lynch Capital Markets</u>	<u>2,161,200.00</u>
<u>Security Pacific National Bank</u>	<u>2,185,296.10</u>

AND WHEREAS, the bid of First Interstate Bank, Manager is the highest bid for the notes, considering the interest rate specified and the premium, if any, offered;

NOW, THEREFORE, the Council of The City of San Diego hereby finds, determines, declares and resolves as follows:

Section 1. Said bid of First Interstate/ <sup>Bank, Manager</sup> for the notes is

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hereby accepted and the City Treasurer is hereby authorized and directed to deliver the notes to said purchaser thereof upon payment to the City Treasurer of the purchase price, to wit: The par value thereof and a premium of \$32,633.10, together with accrued interest thereon to date of delivery, the notes to bear interest at the rate of seven and <sup>three tenths</sup> percent (7.30 %), payable at the maturity of the notes, and to be of the denominations as specified by said purchaser thereof.

Section 2. All bids except said accepted bid are hereby rejected and the City Clerk is hereby directed to return to the unsuccessful bidders their several checks accompanying their respective bids.

Section 3. The City Clerk is hereby directed to cause to be prepared a sufficient number of notes, said notes to show on their face that the same bear interest at the rate aforesaid.

APPROVED: John W. Witt, City Attorney

By Cristie C. McGuire  
Cristie C. McGuire  
Deputy City Attorney

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Or.Dept:Treas.  
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JUN 18 1984

Passed and adopted by the Council of The City of San Diego on .....  
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksmma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Roger Hedgecock	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

ROGER HEDGECOCK  
Mayor of The City of San Diego, California .

(Seal)

CHARLES G. ABDELNOUR  
City Clerk of The City of San Diego, California .

By *Ellen Board* , Deputy.

Office of the City Clerk, San Diego, California

Resolution Number *R-260975* Adopted *JUN 18 1984*

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1984 JUN -6 PM 3: 35

SAN DIEGO, CALIF.

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1984 JUN -5 PM 3: 40

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