(R-85-111)

RESOLUTION NUMBER R- 261270 Adopted on JUL 30 1984

WHEREAS, The City of San Diego is the owner of a slope easement in Lot 4 of Daley Booth Business Park; and

WHEREAS, the City desires to negotiate the sale of said property rights to SAN DIEGO ELECTRICAL PENSION TRUST, under the provisions of Section 22.0902 of the San Diego Municipal Code, which permit the sale of real property belonging to The City of San Diego by negotiation; and

WHEREAS, the sale of such real property as this may reasonably be accomplished by negotiation; and

WHEREAS, the value of the property to be conveyed by the City is NINE HUNDRED DOLLARS (\$900), which amount covers both labor and processing costs; and

WHEREAS, no real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property right is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

- 1. That that certain real property described in that quitclaim deed on file in the office of the City Clerk as Document No. RR-261270 , be, and the same is hereby authorized to be sold for the sum of NINE HUNDRED DOLLARS (\$900) to SAN DIEGO ELECTRICAL PENSION TRUST.
 - 2. That the Mayor and City Clerk of said City be, and they

are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a quitclaim deed, a copy of which is on file in the office of the City Clerk as Document No. RR- 261270 , quitclaiming to SAN DIEGO ELECTRICAL PENSION TRUST that certain slope easement in Lot 4 of Daley Booth Business Park, as more particularly described in the quitclaim deed.

- 3. That no broker's commission shall be paid by The City of San Diego on the herein-described negotiated sale.
- 4. That the City Clerk is hereby authorized and directed to deliver the quitclaim deed and a certified copy of this resolution, attested by him under seal, to the Property Director for further handling.

APPROVED: John W. Witt, City Attorney

By Harold O. Valderhaug, Deputy

HOV:ps 7/16/84 Or.Dept:Prop. Job:518177-C 16117-B Form=r.salen

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