(R-84-2156)

RESOLUTION NUMBER R- 261372

Adopted on AUG 14 1984

A RESOLUTION DIRECTING AND AUTHORIZING THE CITY AUDITOR AND COMPTROLLER, OR HIS DESIGNEE, TO INCORPORATE LANGUAGE WITHIN THE PROPOSED ORDINANCE ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR 1984-85, AND APPROPRIATING THE NECESSARY MONIES TO OPERATE THE CITY OF SAN DIEGO FOR SAID FISCAL YEAR THAT ESTABLISHES THE DELLS AND MOUNT HOPE PROJECT FUND FOR THE DEPOSIT OF CDBG PROGRAM INCOME FROM DISPOSITION PROCEEDS AND OTHER REVENUES GENERATED BY THE ABOVE-NAMED PROJECTS, AND AUTHORIZES THE CITY AUDITOR AND COMPTROLLER TO TRANSFER SUCH PROCEEDS AND REVENUES TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO.

BE IT RESOLVED, by the Council of The City of San Diego, that the City Auditor and Comptroller, or his designee, is hereby directed and authorized to incorporate within the ordinance adopting the annual budget for the Fiscal Year 1984-85, and appropriating the necessary money to operate the City of San Diego for said fiscal year, language which reads as follows:

The Dells and Mount Hope Project Fund is hereby appropriated to provide for the desposit of CDBG program income consisting of disposition proceeds and other revenues generated from the Dells and Mount Hope Projects and to authorize the transfer to the Redevelopment Agency of such monies as directed by the Redevelopment Agency to be employed in the future phases of the Dells and Mount Hope Projects.

BE IT FURTHER RESOLVED, that the City's CDBG administration shall have prior review of an allocation from the project fund

where such allocation is intended for use as project administration.

APPROVED: John W. Witt, City Attorney

By AM Sammarky

Deputy City Attorney

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Or.Dept:SEDC

R-84-2156

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	and adopted by the Council of The City of San Diego on			AUG 1 4 1984		
	Councilmen	Yeas	Nays	Not Present	Ineligible	
	Bill Mitchell Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Dick Murphy Uvaldo Martinez Mayor Roger Hedgecock					
(Seal)	AUTHENTICATED BY: ROGER HEDGE Mayor of The City of San D CHARLES G. ABD City Clerk of The City of San By				ego, Califomia LNOUR Diego, Californ	
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Office of the City Clerk, San Diego, California

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