(R-85-260)

RESOLUTION NUMBER R-261395

ADOPTED ON AUG 20 1984

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be and he is hereby authorized and empowered to execute, for and on behalf of said City, an agreement with Lusk-Smith/Mira Mesa North, a limited partnership, for contributions by them of funds to fund certain community and regional transportation projects in accordance with Planning Commission Resolution No. 4657, April 1984, Tentative Map No. 82-0440, under the terms and conditions set forth in the agreement on file in the office of the City Clerk as Document No. RR-261305-1.

BE IT FURTHER RESOLVED, that the City Manager is hereby authorized to accept an irrevocable letter of credit for \$1,400,000.00 as security for their timely performance of the obligations under this agreement. A said copy of the letter is on file in the office of the City Clerk as Document No.

RR- 261395-?

APPROVED: John W. Witt, City Attorney

Ву

Janis Sammartino Gardner

Deputy City Attorney

JSG:ta:640 (x600.2)

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Or.Dept:E&D

R-84-260

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AUG 20 1984 Passed and adopted by the Council of The City of San Diego on by the following vote: Councilmen Yeas Nays Not Present Ineligible Bill Mitchell Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Dick Murphy Uvaldo Martinez Mayor Roger Hedgecock AUTHENTICATED BY: ROGER HEDGECOCK Mayor of The City of San Diego, California. (Seal) CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California.

Office of the City Clerk, San Diego, California

Resolutio R 261395 Adopted AUG 20 1984

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