(R-85-189)

## RESOLUTION NUMBER R- 261398

ADOPTED ON AUG 20 1984

WHEREAS, on February 17, 1981, GENSTAR DEVELOPMENT, INC., a New York corporation, subdivider of PENASQUITOS PARK VIEW ESTATES UNITS NO. 1 and NO. 2, entered into agreements with THE CITY OF SAN DIEGO to complete certain public improvements in said subdivisions, copies of which agreements are on file in the office of the City Clerk as Documents No. RR-253607 and RR-253611; and

WHEREAS, PENASQUITOS PARK VIEW ESTATES UNITS NO. 1 and NO. 2 have been resubdivided and none of the improvements have been completed and the subdivider desires to terminate the agreements; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That the agreements of February 17, 1981, documented as No. RR-253607 and No. 253611, in the office of the City Clerk be, and the same are hereby terminated.
- 2. That Performance Bonds No. 6367236 and No. 6367237, issued by THE AMERICAN INSURANCE COMPANY, guaranteeing the improvements in the subdivisions known as PENASQUITOS PARK VIEW ESTATES UNITS NO. 1 and No. 2, be, and the same are hereby released.

APPROVED: John W. Witt, City Attorney

for Frederick C. Conrad Chief Deputy City Attorney

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	and adopted by the Council of lowing vote:	of The City of San Dieg	30 on	AUC	G 2 0 1984	,
	Councilmen  Bill Mitchell  Bill Cleator  Gloria McColl  William Jones  Ed Struiksma  Mike Gotch  Dick Murphy  Uvaldo Martinez  Mayor Roger Hedgecock	Yeas De la	Nays	Not Present	Ineligible	
	AUTHENTICATED BY:  ROGER HEDGECOCK  Mayor of The City of San Diego, California.					
(Seal)			CHAR	RLES G. ABDE		,
		Office of the City Clerk, San Diego, California				
		Resolution 26	L398	. Adopted	AUG 20 1984	

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