(R-85-454)

RESOLUTION NUMBER R- 261626 ADOPTED ON OCT 1 1984

WHEREAS, approximately 82% of the construction is completed under Subdivision Improvement Agreement for PENASQUITOS GOLF VIEWS UNIT NO. 2, on file in the office of the City Clerk as Document No. RR-251039; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego that the City Manager be, and he is hereby authorized to release a portion of the surety issued by THE AETNA CASUALTY AND SURETY COMPANY in the form of Performance Bond No. 59 SB 015549 BCA, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$557,824.00,
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$278,912.00.

APPROVED: John W. Witt, City Attorney

Frederick C. Conrad

Chief Deputy City Attorney

FCC:ib:640 09/10/84 Or.Dept:E&D R-85-454 Form=r.par-rel

Passed and adopted by the Council of The City by the following vote:	of San Di	ego on	OCT 1	1984	j	
Councilmen Bill Mitchell Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Dick Murphy Uvaldo Martinez Mayor Roger Hedgecock	Yeas Yeas	Nays	Not Present	Ineligible		
AUTHENTICATED B	Y:					
	••••••		OGER HEDGEO The City of San Di		a.	
(Seal)		СНА	RLES G. ABDI	ELNOUR	•	
	By	City Clerk o	f The City of San	Diego, Califor	nia.	
	Office o	Office of the City Clerk, San Diego, California				
Resoluti Number		6162(184	

CC-1276 (REV. 6-83)

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