(R-85-477)

WHEREAS, Coupon Numbers Five (5) due June 1, 1983, and Six (6) due December 1, 1983, each in the face amount of \$287.50, detached from City of San Diego Hospital Bonds, Hospital Revenue Bond (Children's Hospital), Series A, Bond Nos. 1735 and 1736 for \$5,000.00, maturing on December 1, 2010, bearing an interest rate of eleven and five-tenths (11.50%) per cent, were lost, stolen, or destroyed on or about January 19, 1984, while in the care, custody, and control of the bonds' owner, Lee Slaff, and the coupons have not been found or paid; and

WHEREAS, a Duplicate Documents Bond, on file in the Office of the City Clerk as Document No. RR-261639, has been executed by duly authorized representatives of Insurance Company of North America, as surety, which bond indemnifies and holds the City of San Diego, Bank of America, NT and SA, harmless for twice the face amount of each lost coupon for a total of \$2,300.00; and

WHEREAS, the bonds' owner Lee Slaff has executed a "Letter of Indemnity" in which she agrees to indemnify and hold harmless the City of San Diego and the Bank of America from liability to an apparent holder in due course for the payment on these lost coupons; and

WHEREAS, the City of San Diego must authorize approval of the payment before the Paying Agent, Bank of America, makes payment for the lost coupons; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego that the payment to the bondholder by the Bank of America for the above-described lost coupons Nos. 5 and 6 is hereby authorized.

APPROVED: John W. Witt, City Attorney

By

Cristie C. McGuire Deputy City Attorney

CCM:sm 08/30/84 Or.Dept:Treas. R-85-477 Form=r.none

Passed and adopted by the Council of The C	OCT 1 1984					
by the following vote:	,	-80 011			,	
Councilmen Bill Mitchell Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Dick Murphy Uvaldo Martinez Mayor Roger Hedgecock	Yeas Park Park Park Park Park Park Park Park	Nays	Not Present	Ineligible		
AUTHENTICATE	D BY:					
ROGER HEDGECOCK Mayor of The City of San Diego, California						
(Seal)					••	
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CC-1276 (REV. 6-83)

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