RESOLUTION NUMBER R-261682 ADOPTED ON OCTOBER 8, 1984

WHEREAS, The City of San Diego is the owner of a 2.283-acre portion of Rancho San Bernardo; and

WHEREAS, the City desires to negotiate the sale of said land to HOME CAPITAL CORPORATION, the adjacent owner, under the provisions of Section 22.0902 of the San Diego Municipal Code, which permit the sale of real property belonging to The City of San Diego by negotiation; and

WHEREAS, the sale of such real property as this may reasonably be accomplished by negotiation; and

WHEREAS, the value of the property to be conveyed by the City, as determined by Property Department staff on September 5, 1984, is ONE HUNDRED NINETY THOUSAND DOLLARS (\$190,000); and

WHEREAS, no real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property right is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That that certain real property described in that grant deed on file in the office of the City Clerk as Document No. RR-261682, be, and the same is hereby authorized to be sold by negotiation for the amount of ONE HUNDRED NINETY THOUSAND DOLLARS (\$190,000) to HOME CAPITAL CORPORATION, the adjacent owner.

- 2. That the Mayor and City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, a copy of which is on file in the office of the City Clerk as Document No. RR-261682, granting to HOME CAPITAL CORPORATION, all of that 2.283-acre portion of Rancho San Bernardo, as more particularly described in said grant deed.
- 3. That no broker's commission shall be paid by The City of San Diego on the herein described negotiated sale.
- 4. That the City Manager is hereby authorized to accept from HOME CAPITAL CORPORATION, a deed conveying to The City of San Diego two parcels of land totaling 0.495-acre, as more particularly described in said deed, a copy of which is on file in the office of the City Clerk as Document No. RR-261682-2.
- 5. That the City Clerk is hereby authorized and directed to deliver both deeds and a certified copy of this resolution to the Property Director for further handling.

APPROVED: John W. Witt, City Attorney

Harold 0. Valderhaug

Deputy City Attorney

HOV:ps 9/25/84 06/06/85 REV.1 Job:918044 Or.Dept:Prop. R-85-556 Form=r.salen

Passed and adopted by the Council of The City of San Diego on		OCT 8 1984		
by the following vote:	, .			·
Councilmen Bill Mitchell Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Dick Murphy Uvaldo Martinez Mayor Roger Hedgecock	Yeas Nays	Not Present	Ineligible	
AUTHENTICATED BY: ROGER HEDGECOCK Mayor of The City of San Diego, California.				
(Seal)	City Clerk o	RLES G. ABDE	LNOUR	у.
	Office of the City Control	Clerk, San Diego, C		

CC-1276 (REV. 6-83)