

(R-85-821)

RESOLUTION NUMBER R- 261889

ADOPTED ON NOV 5 1984

A RESOLUTION AUTHORIZING THE CITY MANAGER TO APPLY TO THE CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE FOR TRANSFER TO THE CITY OF SAN DIEGO OF A \$111,000,000 ALLOCATION FOR THE ISSUANCE OF PRIVATE ACTIVITY BONDS.

WHEREAS, a proclamation by the Governor of the State of California of July 19, 1984 (The Proclamation) establishes 1984 allocations for State and local governments for the issuance of private activity bonds; and

WHEREAS, The Proclamation assigns a \$49,604,000 allocation to the City of San Diego; and

WHEREAS, The Proclamation provides for transfers of additional allocations to local governments by the State; and

WHEREAS, The Tax Reform Act of 1984 (The Act), provides for the carry-forward of 1984 allocations for issuance of bonds during the period 1985 through 1987 for certain exempt facility projects; and

WHEREAS, San Diego Gas & Electric Company advised the City Manager on November 2, 1984 of that company's desire to use \$150,000,000 of 1984 allocations for bond issues during 1985 and 1986; and

WHEREAS, the City intends to carry-forward \$10,000,000 of the 1984 allocation for a possible bond issue in support of Southwest Marine; and

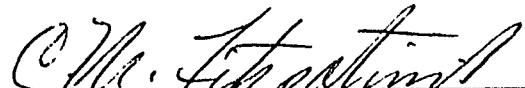
WHEREAS, the City intends to carry-forward the remaining \$39,600,000 of the 1984 allocation to partially accommodate a possible bond issue in support of SDG&E; and

WHEREAS, the City desires to have a sufficient allocation available to accommodate possible bond issues of up to \$150,000,000 for SDG&E during 1985 and 1986; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby directed to make application to the California Debt Limit Allocation Committee for transfer of \$111,000,000 of the State's 1984 allocation to the City of San Diego for possible assignment to FY 1985 and FY 1986 bond issues for San Diego Gas and Electric Company.

BE IT FURTHER RESOLVED, that any 1985 and 1986 bond issues in support of San Diego Gas and Electric Company are contingent upon further evaluation and specific approval by the City Council.

APPROVED: John W. Witt, City Attorney

By 
C. M. Fitzpatrick
Assistant City Attorney

CMF:js:110
11/05/84
Or.Dept:Council-Struiksma
R-85-821
Form=r.none

142

NOV 5 1984

Passed and adopted by the Council of The City of San Diego on
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksmma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Roger Hedgecock	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

ROGER HEDGECOCK
.....
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR
.....
City Clerk of The City of San Diego, California.

By *June A. Blackhall* , Deputy.

Office of the City Clerk, San Diego, California	
Resolution <i>R-261889</i>	NOV 5 1984
Number	Adopted