

(R-85-968)

RESOLUTION NUMBER R- 262107

ADOPTED ON DEC 10 1984

WHEREAS, in June 1981, the City Council passed Resolution No. R-254401 approving the Master Property Tax Transfer Agreement with San Diego County; and

WHEREAS, the purpose of the Master Property Tax Transfer Agreement is to provide an agreed formula for allocation of the property tax of an area which is annexed by the City; and

WHEREAS, the set formula avoids the costly and time-consuming process of negotiating property tax allocations on a case-by-case basis; and

WHEREAS, the June 1981 agreement lapsed on November 1, 1984 and a new agreement has been reached following negotiations between representatives of the cities and County of San Diego; and

WHEREAS, on November 20, 1984, the San Diego County Board of Supervisors adopted the new Master Property Tax Transfer Agreement which is simpler and more advantageous fiscally to the City than the previous agreement; and

WHEREAS, the difference between the two agreements is the increase in the percentage of base property tax transferred to the City, the base property tax being defined as the amount of property tax revenues during the fiscal year immediately preceding the annexation; and

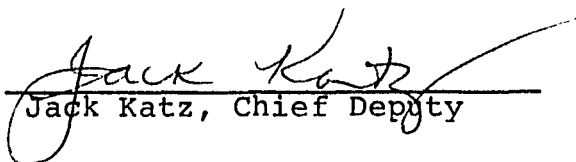
WHEREAS, under the guidelines of the new agreement, the City will receive 45% of the base property tax for both developed and undeveloped properties, whereas, the old agreement transferred 17.5% of the base property tax to the City in the case of developed properties and none of the base property tax in the case of undeveloped properties; and

WHEREAS, it is now necessary and desirable to approve the new Master Property Tax Transfer Agreement, dated November 1984, a copy of which is on file in the office of the City Clerk as Document No. RR-262107; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the Master Property Tax Transfer Agreement negotiated with the County of San Diego and the cities therein, dated November 1984, a copy of which is on file in the office of the City Clerk as Document No. RR-262107, be and the same is hereby approved.

APPROVED: John W. Witt, City Attorney

By


Jack Katz, Chief Deputy

11/26/184
Or.Dept:Fin.Mgt.
R-85-968
Form=r.none

#114

Passed and adopted by the Council of The City of San Diego on DEC 10 1984,
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Roger Hedgecock	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

ROGER HEDGECOCK
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By Ellen Board, Deputy.

Office of the City Clerk, San Diego, California

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