

(R-85-1048)

RESOLUTION NUMBER R- 262140

ADOPTED ON DEC 11 1984

AUTHORIZING A GRANT AGREEMENT WITH THE U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT FOR AN URBAN DEVELOPMENT ACTION GRANT FOR THE RECONSTRUCTION OF THE HORTON GRAND AND GRAND SADDLERY HOTELS.

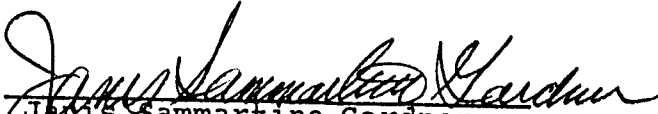
BE IT RESOLVED, by the Council of The City of San Diego (the "Council"), that the Council hereby approves Urban Development Action Grant ("UDAG") Agreement No. B-00-AA-06-0602, with the United States Department of Housing and Urban Development ("HUD"), under Section 119 of Title I of the Housing Community Development Act of 1974, as amended, in the amount of \$1,040,800.00 for the purpose of reconstructing the Horton Grand and Grand Saddlery Hotels, and the City Manager or his designee is authorized to execute said Grant Agreement on behalf of the City.

BE IT FURTHER RESOLVED, that the Council acknowledges that the 20 percent local match of \$310,000.00 required for the UDAG Program shall be provided by the Redevelopment Agency of The City of San Diego (the "Agency").

BE IT FURTHER RESOLVED, that the repayment of both the \$1,040,800.00 UDAG and the \$310,000.00 local monies shall be repaid to the Agency on terms to be negotiated by the Agency and Developer, and approved by HUD, but in any event on terms as favorable to the Agency as the UDAG Grant Agreement No. B-00-AA-06-0602.

APPROVED: John W. Witt, City Attorney

By

  
James Sammartino Gardner  
Deputy City Attorney

JSG:ta:613  
12/4/84  
Of Dept:CCDC  
R-85-1048  
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**DEC 11 1984**

Passed and adopted by the Council of The City of San Diego on .....  
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
William Jones	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mayor Roger Hedgecock	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

**ROGER HEDGECOCK**

Mayor of The City of San Diego, California.

(Seal)

**CHARLES G. ABDELNOUR**

City Clerk of The City of San Diego, California.

By *Charles G. Abdelnour*, Deputy.

Office of the City Clerk, San Diego, California	
Resolution Number <b>R-262140</b>	Adopted <b>DEC 11 1984</b>

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