

(R-85-938)

RESOLUTION NUMBER R-262209

ADOPTED ON DEC 17 1984

WHEREAS, new federal laws and a Proclamation of the Governor dated July 19, 1984 place annual limits on the amount of private activity bonds that the City may issue, but permit the City to increase such limits through transfers from the State or other government units; and

WHEREAS, the City Council has been asked by San Diego Gas & Electric Company (the "Company") to allocate and carry forward to subsequent years \$150,000,000 of the 1984 private activity bond limit which may be available to the City, in order to permit the City to issue its revenue bonds to finance further costs of a Company Project described in the City Council's prior resolutions of September 29, 1981 and March 14, 1983, subject, however, to the City Council's further approval both as to any modifications of the Project and the issuance of the bonds; and

WHEREAS, by its resolution R-261889 of November 5, 1984 the City Council authorized and directed the City Manager to request a transfer to the City of \$111,000,000 of the State's 1984 private activity bond limit for the foregoing purposes; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego as follows:

Section 1. The City hereby accepts and allocates to the Company's Project all amounts of 1984 private activity bond limit transferred to the City for that purpose from the State.

Section 2. The City also allocates to the Company's Project \$39,600,000 of the amount assigned to the City by the Proclamation, as the City's 1984 private activity bond limit.

Section 3. The City elects to carry forward to the years 1985-1987 all amounts allocated to the Company's Project under Sections 1 and 2 hereof, to permit the City to issue its revenue bonds to finance additional costs of the Project, subject to the further approval of the City Council both as to any modification to the Project and the issuance of the City's bonds.

Section 4. The City Manager is hereby duly authorized and directed to execute all documents and agreements necessary to effect the foregoing transfers and allocations and carry-forward election, and to file any required reports thereof with the appropriate governmental agencies, including the Internal Revenue Service.

Section 5. As required by new Section 103(n)(12) of the Internal Revenue Code of 1954, as amended, the City Council hereby certifies that its action in approving the allocations and elections herein made have not been "made in consideration of any bribe, gift, gratuity, or direct or indirect contribution to any political campaign."

Section 6. This resolution shall take effect immediately upon its passage.

APPROVED: John W. Witt, City Attorney

By Stuart H. Swett  
Stuart H. Swett  
Chief Deputy City Attorney

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11/21/84  
Or.Dept:Prop.  
R-85-938  
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R- 262209

DEC 17 1984

Passed and adopted by the Council of The City of San Diego on \_\_\_\_\_, by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksmma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Roger Hedgecock	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

ROGER HEDGECOCK

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

(Seal)

By Raymond L. Portecow, Deputy.

Office of the City Clerk, San Diego, California

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 Number \_\_\_\_\_