

(R-85-1371)

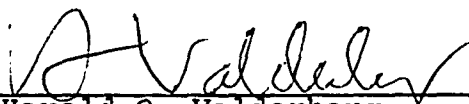
RESOLUTION NUMBER R- 262497

ADOPTED ON FEB 11 1985

BE IT RESOLVED, by the Council of The City of San Diego, that in connection with the proposed issuance of Multifamily Residential Mortgage Revenue Bonds for La Serena, a 175-unit project proposed for construction at the southwest corner of Paseo Lucido and Corte Sabio, a financing team composed of Newman and Associates, lead underwriter; Citibank, lender; and Orrick, Herrington & Sutcliffe, bond counsel, is hereby approved.

BE IT FURTHER RESOLVED, that the City shall not be responsible for payments for services for any of said members of the financing team and that all costs associated with the services of the financing team shall be paid out of bond proceeds in the event the bonds are sold, and in the event the bonds are not sold, the developer of the proposed project, not the City, shall be responsible for such costs.

APPROVED: John W. Witt, City Attorney

By 
Harold O. Valderhaug
Deputy City Attorney

HOV:ps:559
01/29/85
Or.Dept:Hsg.Comm.
R-85-1371
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Passed and adopted by the Council of The City of San Diego on FEB 11 1985,
 by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Roger Hedgecock	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

ROGER HEDGECOCK
 Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
 City Clerk of The City of San Diego, California.

(Seal)

By *Charles G. Abdelnour*, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R - 262497 Adopted FEB 11 1985

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