

RESOLUTION NUMBER R- 262616

ADOPTED ON FEB 26 1985

BE IT RESOLVED, by the Council of The City of San Diego, that Resolution No. R-262008, adopted November 20, 1984, is hereby amended as follows:

1. By modifying the third full paragraph on page 2 to read as follows:

BE IT FURTHER RESOLVED, that net proceeds from the sale of Site 106 (Parcel No. 1) currently earmarked for the Special Capital Outlay Trust Fund be allocated as follows: approximately \$570,253 to the Low Income Housing Capital Outlay Fund reserved for future Housing Commission purposes, and at least \$1,258,732 to the Capital Outlay Fund for development of Collier/Sunset Park.

2. By modifying the third full paragraph on page 3 to read as follows:

BE IT FURTHER RESOLVED, that proceeds from the future sale of the Mast Boulevard site shall be allocated 27.2% to the Capital Outlay Fund and 72.8% to the Low Income Housing Capital Outlay Fund or in such a manner as to accomplish the 50/50 split described hereinbelow.

3. The last paragraph on page 4 is deleted in its entirety.


4. That the following language is added at the end of said resolution:

BE IT FURTHER RESOLVED, that it is the intent of the City Council that there be a 50/50 split of proceeds from sales and leases between the City and the Housing Commission during the period Fiscal Year 1981-82 through Fiscal Year 1987-88.

BE IT FURTHER RESOLVED, that Collier/Sunset Park shall be developed with funds provided the City by the Housing Commission.

BE IT FURTHER RESOLVED, that the above described revenues over the above described period of time be split exactly 50/50 between the Housing Commission and City and that City staff are hereby directed to take all actions necessary to accomplish said exact 50/50 division of funds.

APPROVED: John W. Witt, City Attorney

By 
Harold O. Valderhaug
Deputy City Attorney

HOV:ps
03/13/85
Or.Dept:Clerk
R-85-1476 2/11/85
Form=r.none

R 262616

Passed and adopted by the Council of The City of San Diego on **FEB 26 1985**,
 by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Roger Hedgecock	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

ROGER HEDGECOCK
 Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
 City Clerk of The City of San Diego, California.

(Seal)

By *Ellen Board*, Deputy.

Office of the City Clerk, San Diego, California

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