

(R-85-1611)

RESOLUTION NUMBER R- 262768

ADOPTED ON MAR 25 1985

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be and he is hereby authorized and directed to execute, for and on behalf of THE CITY OF SAN DIEGO, an amendment to the subdivision agreement for LOMA AIRE UNIT NO. 3, on file in the office of the City Clerk as Document No. RR-254425, to provide for the substitution of HOME CAPITAL CORPORATION for AVCO COMMUNITY DEVELOPERS, INC., a California corporation, as subdivider.

BE IT FURTHER RESOLVED, that the public improvements to be constructed pursuant to the aforementioned subdivision agreement shall be completed by June 15, 1986, as provided by the amendment to the subdivision agreement, on file in the office of the City Clerk as Document No. RR- 262768 .

BE IT FURTHER RESOLVED, that performance bond No. Bd 79 00 505710, issued by AID INSURANCE COMPANY (MUTUAL), in the amount of \$429,134.00 is hereby accepted as the surety for the required improvements in said subdivision, and substituted as Exhibit "C" to the aforesaid agreement and that performance bond No. YS 819 7415, issued by INDUSTRIAL INDEMNITY COMPANY, in the amount of \$229,008.00, is hereby released.

APPROVED: John W. Witt, City Attorney

By Frederick C. Conrad
Frederick C. Conrad
Chief Deputy City Attorney

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Or.Dept:E&D
TM 79-378
WO 71486
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Passed and adopted by the Council of The City of San Diego on MAR 25 1985,
 by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mayor Roger Hedgecock	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

ROGER HEDGECOCK

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By *June G. Blackwell*, Deputy.

(Seal)

Office of the City Clerk, San Diego, California

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