

RESOLUTION NUMBER R- 262845

ADOPTED ON APR 08 1985

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized and empowered to execute an agreement with INSURANCE COMPANY OF THE WEST, which agreement sets forth the terms of sale of Lot 4, Campus Point Business Park II, an approximately 3.08-acre parcel, for its appraised value of \$1.94 million, less \$50,000, which amount represents out of pocket costs incurred by the purchaser in connection with an uncompleted purchase of City property in Eastgate Technology Park, a copy of which agreement is on file in the office of the City Clerk as Document No. RR- 262845 -!


BE IT FURTHER RESOLVED, that the Mayor and the City Clerk are hereby authorized and empowered to execute a deed, a copy of which is on file in the office of the City Clerk as Document No. RR- 262845-2, conveying to INSURANCE COMPANY OF THE WEST, Lot 4, Campus Point Business Park II.

BE IT FURTHER RESOLVED, that the payment of a real estate broker's commission in the amount of \$36,500 to BUSINESS PROPERTIES COMPANY (CHRIS EDDY) is hereby authorized in accordance with San Diego Municipal Code, Section 22.0905.

BE IT FURTHER RESOLVED, that the payment of all related expenses in connection with the above-described sale are hereby authorized to be paid from the proceeds of said sale.

BE IT FURTHER RESOLVED, that Resolution No. R-262118, adopted  
December 10, 1984, be and the same is hereby rescinded. —

APPROVED: John W. Witt, City Attorney

By   
Harold O. Valderhaug  
Deputy City Attorney

HOV:ps  
03/25/85  
03/29/85 REV.1  
Or.Dept:Prop.  
Job:918344  
R-85-1754  
Form=r.none

Passed and adopted by the Council of The City of San Diego on **APR 08 1985**,  
 by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Roger Hedgecock	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

**ROGER HEDGECOCK**  
 Mayor of The City of San Diego, California.

**CHARLES G. ABDELNOUR**  
 City Clerk of The City of San Diego, California.

By *Wayne L. Patterson*, Deputy.

(Seal)

Office of the City Clerk, San Diego, California

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RECEIVED  
CITY CLERK'S OFFICE  
1985 APR 21 PM 2:00  
SAN DIEGO, CALIF.

APR 21 1985

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