

(R-85-1818)

RESOLUTION NUMBER R- 262911

ADOPTED ON APR 15 1985

WHEREAS, the President's proposed fiscal year 1986 budget eliminates the Small Business Administration (SBA) over a four-year period by transferring its existing loan portfolio to the Treasury Department for liquidation and establishing a new administration for Enterprise Development and Opportunity in the Commerce Department for the agency's remaining non-credit function; and

WHEREAS, Senate Bill S. 408 (Weicker) and a similar bill in the House, which freezes all existing SBA programs, authorize the continuation of SBA through fiscal year 1988; and

WHEREAS, Senate Bill S. 408 terminates all direct loan programs, except those for the handicapped, veterans, and minority Enterprise Small Business Investment Companies, and in addition, retains the bank guaranteed loan programs; and

WHEREAS, the Intergovernmental Relations Department provided information and recommendations in its IRD Report No. 85-30, dated March 19, 1985, to the Rules Committee; and

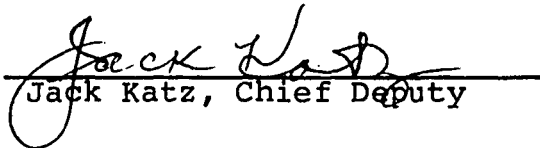
WHEREAS, the Rules Committee considered said IRD Report No. 85-30 at its regularly scheduled meeting of March 25, 1985, and voted 3-0 to approve the recommendations contained therein; and

WHEREAS, the matter is now forwarded to the full Council for action as recommended; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that this Council hereby expresses its support for Senate Bill S. 408 (Weicker) if (1) it authorizes funding for the bank guarantee loan program at fiscal year 1985 levels; and (2) provides program cuts in other areas as a way to reduce the federal deficit.

APPROVED: John W. Witt, City Attorney

By


Jack Katz, Chief Deputy

JK:smm
4/2/85
Or.Dept:IRD
R-85-1818
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Passed and adopted by the Council of The City of San Diego on APR 15 1985,
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Roger Hedgecock	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

ROGER HEDGECOCK
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By *Barbara Baxter*, Deputy.

Office of the City Clerk, San Diego, California

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